

# Update on Recent Federal/Provincial Funding

Special Council Meeting - March 10, 2021



# Funding Streams

- Safe Restart Funding – Transit
- Safe Restart Funding – Municipal (non-Transit)
- 2021 COVID-19 Recovery Funding for Municipalities Program
  
- Investing in Canada Infrastructure Program (ICIP) update – Transit Stream



# Safe Restart Funding - Transit



# What we know...Transit Safe Restart (March 9, 2021)

Funding Stream	Total Allocation Per Stream	City Allocation	Eligibility Period	Eligible Expenditures	Mechanism / Agreement	Receipt of Payment	Report Deadlines
Phase 1	\$ 700,000,000	\$ 31,086,112	April 1, 2020 - September 30, 2020	No change	Sign-back letter (issued August 2020)	Received. No additional funding anticipated	Completed.
Phase 2	\$ 800,000,000	\$ 38,886,274	October 1, 2020 - March 31, 2021	No change	Transfer Payment Agreement  Must be fully executed by March 31, 2021  Ministry requesting City sign TPA by March 12, along with accompanying authorizing municipal by-law.	One-time claim.  Funding is expected to flow in spring/early summer 2021.	May 31, 2021
Phase 3	\$500M - original SRA funding (additional funding)	\$ 23,379,301	April 1, 2021 - December 31, 2021	Original eligible expenses plus up to 50% provincial contribution towards certain policy initiatives (i.e., microtransit, FSI, structure/governance changes.	Sign-back letter  Must be returned by March 12, 2021	Up front funding to be received by March 31, 2021.	Report One - Oct. 26 2021 Report Two - Jan. 31, 2022  If extension was requested: Report Three - Jan. 31, 2023
	\$150M - new provincial funding	\$ 7,013,790	Extension available to December 31, 2022. Request must be made by October 26, 2021.			Once received, must be placed in interest-bearing account. Any interest earned must be held in reserve by municipality to be used towards eligible expenditures. Any unused funding must be returned.	



# Financial Position (\$000s)

TRANSIT PORTION	Announced	Funding Allocation	2020 Year-End Position	Unused Funding
Year-End Position <b>before Safe Restart</b> - Surplus / (Deficit)			(35,060.7)	
Safe Restart Transit, Phase 1	Sep-20	31,086.1	31,086.1	Fully utilized
Safe Restart Transit, Phase 2	Dec-20	38,886.3	3,974.6	34,911.7
Safe Restart Transit, Phase 3, announced in 2020 **	Dec-20 / Jan-21	23,379.3	0.0	23,379.3
Safe Restart Transit, Phase 3, announced in 2021 **	Feb-21	<u>7,013.8</u>	<u>0.0</u>	<u>7,013.8</u>
Total Safe Restart Transit funding		100,365.5	35,060.7	65,304.8
Year-End Position <b>after Safe Restart</b> - Surplus / (Deficit)			0.0	

\*\*total Phase 3 funding is \$30.4M



# Safe Restart Funding - Municipal



# What we know... Municipal

Funding Stream	Total Allocation Per Stream	City Allocation	Eligibility Period	Eligible Expenditures	Mechanism / Agreement	Receipt of Payment	Report Deadlines
Phase 1	\$ 695,000,100	\$ 14,997,100	January 1, 2020 - December 31, 2020	No change	Sign-back letter (issued August 2020)	Received. No additional funding anticipated	Completed.
Phase 2	\$ 395,731,000	\$ 9,676,000	October 1, 2020 - December 31, 2020	No change	Sign-back letter (issued December 2020)	Received. No additional funding anticipated	Interim Report: June 2021 Use of funds provided last year under Safe Restart municipal stream and 2021 estimated COVID-19 operating impacts and plan for use of funds in 2021*.  Final Report: spring 2022
Additional Funding	\$ 299,269,000	\$ 11,292,000	January 1, 2021 - December 31, 2021	2021 COVID-19 operating costs and pressures	Sign-back letter (issued December 2020)	Received. No additional funding anticipated	
2021 COVID-19 Recovery Funding for Municipalities Program	\$ 500,000,000	\$ 20,260,017	January 1, 2021 - December 31, 2021	2021 COVID-19 operating costs and pressures	Sign-back letter  Must be returned by March 24, 2021	Two equal installments on or before:  May 1, 2021 November 1, 2021  Excess funding to be placed into a reserve fund to be accessed to support future COVID-19 operating costs and pressures in 2022.	

\*Report template anticipated in the coming months along with further details.



# Financial Position (\$000s)

NON-TRANSIT PORTION		Funding Allocation	2020 Year-End Position	Unused Funding
Year-End Position before Safe Restart / 2021 Recovery Funding - Surplus / (Deficit)			(20,444.2)	
Safe Restart Municipal, Phase 1	Sep-20	14,997.1	14,997.1	Fully utilized
Safe Restart Municipal, Phase 2	Dec-20	9,676.0	5,447.1	4,228.9
Safe Restart Municipal, additional funding, announced in 2020	Dec-20	11,292.0	0.0	11,292.0
2021 COVID-19 Recovery Funding for Municipalities	Mar-21	<u>20,260.0</u>	<u>0.0</u>	<u>20,260.0</u>
Total Safe Restart / 2021 Recovery Funding		56,225.1	20,444.2	35,780.9
Year-End Position after Safe Restart / 2021 Recovery Funding - Surplus / (Deficit)			0.0	



# Investing In Canada Infrastructure Program (ICIP) – Transit Stream



# ICIP – Transit Application Update

PROJECT NAME	FEDERAL FUNDING REQUESTED (40%)	PROVINCIAL FUNDING REQUESTED (33.33%)	MUNICIPAL COST- SHARE (26.67%)	TOTAL FUNDING AMOUNT (100%)
<b>Approved Project Total</b>	<b>\$ 62,048,000</b>	<b>\$ 51,521,496</b>	<b>\$ 44,570,504</b>	<b>\$ 158,140,000</b>
Cycle Tracks	\$ 1,560,000	\$ 1,299,870	\$ 1,040,130	\$ 3,900,000
<b>Under Provincial Review Total</b>	<b>\$ 1,560,000</b>	<b>\$ 1,299,870</b>	<b>\$ 1,040,130</b>	<b>\$ 3,900,000</b>
Bus Replacement Program	\$ 143,880,000	\$ 119,888,010	\$ 95,931,990	\$ 359,700,000
Dundas BRT	\$ 122,280,000	\$ 101,889,810	\$ 81,530,190	\$ 305,700,000
Transit Priority Measures (Infrastructure) for Priority (Express) Bus Corridors	\$ 5,040,000	\$ 4,199,580	\$ 3,360,420	\$ 12,600,000
<b>Under Federal Review Total</b>	<b>\$ 271,200,000</b>	<b>\$ 225,977,400</b>	<b>\$ 180,822,600</b>	<b>\$ 678,000,000</b>
<b>TOTAL POTENTIAL ICIP PUBLIC TRANSIT FUNDING</b>	<b>\$ 334,808,000</b>	<b>\$ 278,798,766</b>	<b>\$ 226,433,234</b>	<b>\$ 840,040,000</b>
Presto	\$ 4,000,000	\$ 3,333,000	\$ 2,667,000	\$ 10,000,000
Revenue Equipment Replacement	\$ 28,000	\$ 23,331	\$ 18,669	\$ 70,000
<b>Withdrawn at request of MTO - Not Eligible Total</b>	<b>\$ 4,028,000</b>	<b>\$ 3,356,331</b>	<b>\$ 2,685,669</b>	<b>\$ 10,070,000</b>
<b>TOTAL ICIP PUBLIC TRANSIT FUNDING REQUESTED</b>	<b>\$ 338,836,000</b>	<b>\$ 282,155,097</b>	<b>\$ 229,118,903</b>	<b>\$ 850,110,000</b>
<b>ALLOCATION (FED / PROV)</b>	<b>\$ 338,998,745</b>	<b>\$ 282,470,703</b>		



THANK YOU

to both the Federal & Provincial  
Governments for their financial  
support



Questions?