

Revenue Charge and Operating Details for Stormwater

Appendix 1-2

Item (\$ Millions)	2020 Budget	2020 Year-End Actuals	Year-End Variance		Comments and Action Plan
			\$ Surplus/ (Deficit)	% of Budget	
Stormwater Revenue	(42.8)	(42.9)	0.1	(0.2%)	\$0.1M favorable variance due to billing adjustments and changes in the number of billing units.
Stormwater Exemptions and Credits and Other Fees	1.2	1.1	0.1	4.7%	\$0.1M favourable variance due to lower exemption/credit application volume.
Other Operating Expenses and Contribution to Reserves	36.5	37.2	(0.7)	(1.9%)	\$0.6M favourable variance due to lower contractor costs in Operations and Maintenance activities and capital transfer no longer required. \$0.5M unfavourable variance for unbilled revenue accrual transfers to reserves due to billing adjustments. \$0.8M unfavourable variance due to transfer of Operating surplus to Stormwater Pipe Reserve
Labour and Benefits	5.1	4.5	0.5	10.5%	\$0.5M favourable variance is a result of gapping of vacant position and recovery of labour costs.
Total Net Cost	0.0	0.0	(0.0)	0.0%	