

Business Improvement Associations Budget Submissions

Appendix 2

2021 Budget

	Clarkson	Cooksville	Malton	Port Credit	Streetsville	Total
Revenues:						
Taxation	\$ 73,000	\$ 273,000	\$ 146,140	\$ 801,000	\$ 406,750	\$ 1,699,890
Membership Fees	2,000			800	3,000	5,800
Sponsorship	3,000		50,250	1,000	41,000	95,250
Vendor Fees				65,000		65,000
Grants & Donations			5,000			5,000
Marketing Income				15,000		15,000
Miscellaneous Income				11,000	7,200	18,200
Transfer from Reserves	15,000	60,000		130,000		205,000
Overlevy						-
Total Revenues	\$ 93,000	\$ 333,000	\$ 201,390	\$ 1,023,800	\$ 457,950	\$ 2,109,140
Expenses:						
Salaries	\$ -	\$ 82,500	\$ 64,080	\$ 228,000	\$ 94,495	\$ 469,075
Office Administration	19,350	30,000	24,600	69,500	56,050	199,500
Finance Expenses	150	600	500	2,000	3,200	6,450
Audit	1,250	2,500	1,200	2,700	1,200	8,850
Bookkeeping Services	1,750	1,000	3,000	12,000		17,750
Professional Services		2,000		7,500	12,505	22,005
Beautification and Maintenance	39,500	165,050	18,610	340,000	152,600	715,760
Marketing and Promotions	8,000	11,900	5,900	84,500	11,800	122,100
Project/Event Expenses	23,000	11,000	32,000	91,500	111,100	268,600
Sponsorship			11,500	75,000		86,500
Amortization				30,000	7,500	37,500
Capital		12,800	20,000	45,000	1,000	78,800
Transfer to Reserves			20,000		1,500	21,500
Underlevy		13,650		36,100	5,000	54,750
Total Expenses	\$ 93,000	\$ 333,000	\$ 201,390	\$ 1,023,800	\$ 457,950	\$ 2,109,140

2020 Budget

	Clarkson	Cooksville	Malton	Port Credit	Streetsville	Total
Revenues:						
Taxation	\$ 73,000	\$ 273,000	\$ 146,140	\$ 901,000	\$ 399,770	\$ 1,792,910
Membership Fees				800	4,000	4,800
Sponsorship	5,000		107,000	49,500	45,600	207,100
Grants & Donations			55,080		14,100	69,180
Marketing Income				15,000		15,000
Miscellaneous Income				13,000	7,200	20,200
Transfer from Reserves	7,000		40,597	40,000	2,500	90,097
Over Levy			5,375			5,375
Total Revenues	\$ 85,000	\$ 273,000	\$ 354,192	\$ 1,019,300	\$ 473,170	\$ 2,204,662
Expenses:						
Salaries		\$ 60,000	\$ 45,750	\$ 232,000	\$ 111,970	\$ 449,720
Office Administration	11,970	16,465	24,832	53,900	61,055	168,222
Finance Expenses	130	597	350	1,500	3,200	5,777
Audit	1,300	2,500	1,200	2,700	1,200	8,900
Bookkeeping Services	1,700	1,000	3,000	12,000	1,000	18,700
Professional Services		7,000		20,000		27,000
Beautification and Maintenance	37,000	165,040	5,500	346,000	142,995	696,535
Marketing and Promotions	10,400	6,200	6,400	101,000	11,800	135,800
Project/Event Expenses	22,500		152,160	105,800	124,950	405,410
Sponsorship			10,000	80,000		90,000
Amortization					7,500	7,500
Capital		10,000	105,000	34,500	2,500	152,000
Transfer to Reserves		4,198		10,197		14,395
Underlevy				19,703	5,000	24,703
Total Expenses	\$ 85,000	\$ 273,000	\$ 354,192	\$ 1,019,300	\$ 473,170	\$ 2,204,662