

Public Sector Network 2021 Proposed Budget					
	2021 Budget	2020 Budget	2020 Actual	2021 Budget Variance to 2020 Budget	2020 Actual
Revenues					
Sheridan College	\$ 102,204	\$ 102,204	\$ 102,204	\$ -	\$ -
Trillium Health Centre	\$ 182,444	\$ 241,479	\$ 217,446	\$ (59,035)	\$ (35,002) (1)
William Osler Health Centre	\$ 84,714	\$ 78,527	\$ 77,495	\$ 6,187	\$ 7,219 (2)
Total	\$ 369,362	\$ 422,210	\$ 397,145	\$ (52,848)	\$ (27,783) (A)
Common Expenses					
Cable locate services	\$ 318,000	\$ 285,000	\$ 296,160	\$ 33,000	\$ 21,840 (3)
One Call Services	\$ 15,000	\$ 15,000	\$ 14,163	\$ -	\$ 837
Maintenance	\$ 3,000	\$ 24,000	\$ 7,522	\$ (21,000)	\$ (4,522) (4)
Operational Costs	\$ 25,000	\$ 62,000	\$ 56,059	\$ (37,000)	\$ (31,059) (5)
Contribution to Reserve Fund	\$ 5,362	\$ 30,210	\$ 20,670	\$ (24,848)	\$ (15,308) (6)
Other	\$ 3,000	\$ 6,000	\$ 2,571	\$ (3,000)	\$ 429
Total Expenses	\$ 369,362	\$ 422,210	\$ 397,145	\$ (52,848)	\$ (27,783) (B)
Surplus / <Deficit>	\$ -	\$ -	\$ -	\$ -	\$ - (A - B)
Reserve Fund					
Opening balance	\$ 822,497	\$ 776,843	\$ 776,843	45,654	45,654
Contribution from Operating account	\$ 5,362	\$ 30,210	\$ 20,670	(24,848)	(15,308)
Investment Income	\$ 25,000	\$ 20,000	\$ 24,983	5,000	17
Closing balance	\$ 852,859	\$ 827,053	\$ 822,497	\$ 25,806	\$ 30,362

Notes:

- 1 Reduced Trillium revenue due to decommissioning of link to Mississauga Academy of Medicine
2. Increased Osler revenue due to full year of new McLaughlin Clinic connection
3. Continued increase in locate costs, due to construction activity and growth of network
4. Maintenance costs will need to be covered by network owners
5. Some savings in Project Management costs; network management software licences to be paid by network owners
6. Reduced reserve contribution to offset tightening budget constraints