

Value of Office Incentives

- Calculations based on an office building that is approximately 400,000 sq. ft.

	Mississauga	Peel	Mississauga + Peel	Toronto (IMIT)	Brampton ¹ + Peel	Vaughan	Hamilton	Richmond Hill
TIEG	\$ 3,953,000	\$ 4,940,000	\$ 9,883,000	\$ 9,668,000	\$ 8,980,000	\$ 3,869,000	\$ 8,317,000	\$ 4,369,000
DCs	-	-	-	\$ 12,823,000	\$ 4,630,000	\$ 5,368,000 ²	-	- ⁴
Parks CIL	-	-	-	-	-	\$ 531,000 ³	-	-
Total	\$ 3,953,000	\$ 4,940,000	\$ 9,883,000	\$ 22,490,000	\$ 13,610,000	\$ 9,768,000	\$ 8,317,000	\$ 4,369,000
Present Value	\$ 3,110,000	\$ 4,612,000	\$ 7,722,000	\$ 19,542,000	\$ 10,409,540	\$ 6,847,000	\$ 5,962,000	\$ 2,873,000

* values may not add due to rounding

Notes:

- Assuming proposed TIEG is approved
- Based on \$22.48/sq. m of gross building area
- Based on 2% of 1.77 acre site valued at \$15M per acre (Mississauga uses a rate of 5%)
- Deferral may be secured separately from the CIP