

## 2022 Business Improvement Area Budget Submissions

Appendix 1

## 2022 Budget

	Clarkson	Port Credit	Streetsville	Malton	Cooksville	Total
<b>Revenues:</b>						
Taxation	80,000	825,000	406,750	147,894	283,920	1,743,564
Membership Fees	4,000	5,000	14,700	-	-	23,700
Sponsorship	3,000	72,000	45,500	60,250	-	180,750
Vendor Fees	-	17,000	-	-	-	17,000
Grants & Donations	-	7,000	-	5,000	7,500	19,500
Marketing Revenues	-	-	15,000	-	-	15,000
Miscellaneous Revenues	-	2,500	-	-	-	2,500
Transfer from Reserves	15,000	176,700	-	-	135,670	327,370
Overlevy	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 102,000</b>	<b>\$ 1,105,200</b>	<b>\$ 481,950</b>	<b>\$ 213,144</b>	<b>\$ 427,090</b>	<b>\$ 2,329,384</b>
<b>Expenses:</b>						
Salaries	-	278,000	127,900	55,300	115,920	577,120
Office Administration	24,800	68,000	61,750	22,500	31,800	208,850
Finance Expenses	200	12,000	3,200	1,000	500	16,900
Audit	1,250	2,700	1,200	1,500	2,620	9,270
Bookkeeping Services	1,750	12,000	-	4,000	1,000	18,750
Professional Services	-	2,000	6,000	-	7,300	15,300
Beautification and Maintenance	36,000	265,000	149,600	50,500	173,000	674,100
Marketing and Promotions	15,000	61,500	11,500	8,900	6,500	103,400
Project/Event Expenses	23,000	137,000	107,300	39,444	15,000	321,744
Sponsorship	-	77,000	-	10,000	-	87,000
Amortization	-	150,000	7,500	-	-	157,500
Capital	-	-	1,000	20,000	59,800	80,800
Transfer to Reserves	-	-	-	-	-	-
Underlevy	-	40,000	5,000	-	13,650	58,650
<b>Total Expenses</b>	<b>\$ 102,000</b>	<b>\$ 1,105,200</b>	<b>\$ 481,950</b>	<b>\$ 213,144</b>	<b>\$ 427,090</b>	<b>\$ 2,329,384</b>

## 2021 Budget

	Clarkson	Port Credit	Streetsville	Malton	Cooksville	Total
<b>Revenues:</b>						
Taxation	73,000	801,000	406,750	146,140	273,000	1,699,890
Membership Fees	2,000	800	3,000	-	-	5,800
Sponsorship	3,000	1,000	41,000	50,250	-	95,250
Vendor Fees	-	65,000	-	-	-	65,000
Grants & Donations	-	-	-	5,000	-	5,000
Marketing Revenues	-	15,000	-	-	-	15,000
Miscellaneous Revenues	-	11,000	7,200	-	-	18,200
Transfer from Reserves	15,000	130,000	-	-	60,000	205,000
Overlevy	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 93,000</b>	<b>\$ 1,023,800</b>	<b>\$ 457,950</b>	<b>\$ 201,390</b>	<b>\$ 333,000</b>	<b>\$ 2,109,140</b>
<b>Expenses:</b>						
Salaries	-	228,000	94,495	64,080	82,500	469,075
Office Administration	19,350	69,500	56,050	24,600	30,000	199,500
Finance Expenses	150	2,000	3,200	500	600	6,450
Audit	1,250	2,700	1,200	1,200	2,500	8,850
Bookkeeping Services	1,750	12,000	-	3,000	1,000	17,750
Professional Services	-	7,500	12,505	-	2,000	22,005
Beautification and Maintenance	39,500	340,000	152,600	18,610	165,050	715,760
Marketing and Promotions	8,000	84,500	11,800	5,900	11,900	122,100
Project/Event Expenses	23,000	91,500	111,100	32,000	11,000	268,600
Sponsorship	-	75,000	-	11,500	-	86,500
Amortization	-	30,000	7,500	-	-	37,500
Capital	-	45,000	1,000	20,000	12,800	78,800
Transfer to Reserves	-	-	1,500	20,000	-	21,500
Underlevy	-	36,100	5,000	-	13,650	54,750
<b>Total Expenses</b>	<b>\$ 93,000</b>	<b>\$ 1,023,800</b>	<b>\$ 457,950</b>	<b>\$ 201,390</b>	<b>\$ 333,000</b>	<b>\$ 2,109,140</b>