

Audit Committee

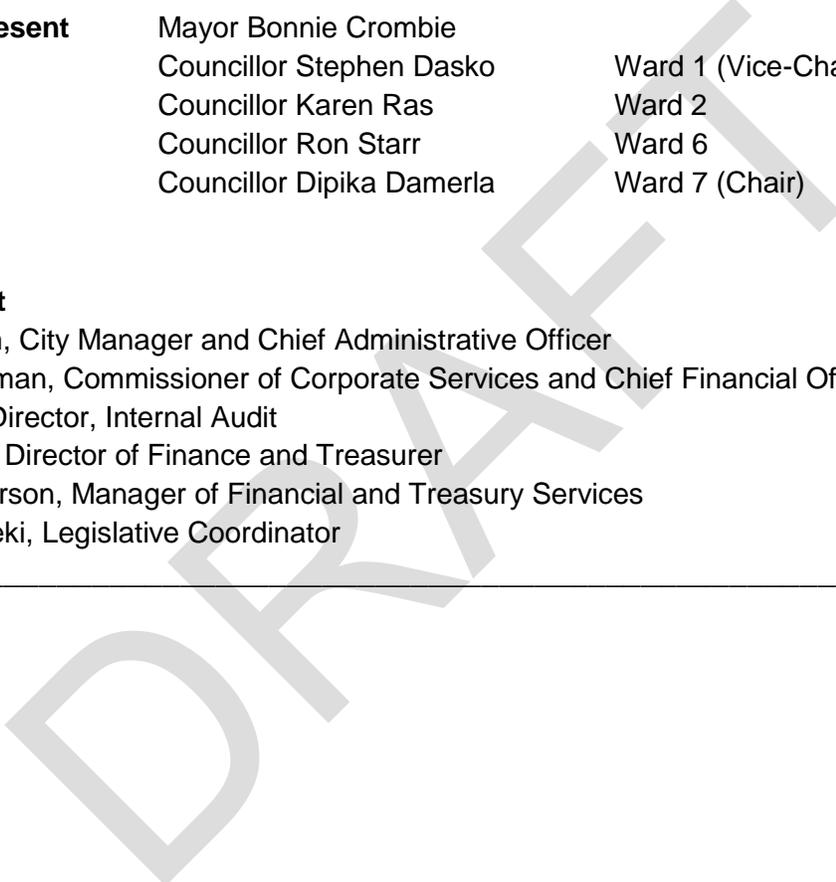
Date: September 20, 2021
Time: 9:30 AM
Location: Online Video Conference

Members Present

Mayor Bonnie Crombie	
Councillor Stephen Dasko	Ward 1 (Vice-Chair)
Councillor Karen Ras	Ward 2
Councillor Ron Starr	Ward 6
Councillor Dipika Damerla	Ward 7 (Chair)

Staff Present

Paul Mitcham, City Manager and Chief Administrative Officer
Shari Lichterman, Commissioner of Corporate Services and Chief Financial Officer
Luis Souza, Director, Internal Audit
Jeff Jackson, Director of Finance and Treasurer
Wesley Anderson, Manager of Financial and Treasury Services
Dayna Obaseki, Legislative Coordinator



1. CALL TO ORDER

Councillor Damerla, Chair called the meeting to order at 9:30AM.

2. APPROVAL OF AGENDA

Approved (Mayor Crombie)

3. DECLARATION OF CONFLICT OF INTEREST - Nil.**4. MINUTES OF PREVIOUS MEETING****4.1 Audit Committee DRAFT Minutes - May 3, 2021**

Approved (Councillor Starr)

5. DEPUTATIONS - Nil.**6. PUBLIC QUESTION PERIOD - 15 Minute Limit**

No members of the public registered to speak.

7. MATTERS CONSIDERED**7.1 Final Audit Report: Corporate Services Department, Finance Division, Treasury Section – Investments Audit**

Amy Truong, Senior Internal Auditor presented on Investments Audit outlining the background, scope, objectives, summary of observations and recommendations, as well as deactivating user access, cash flow tool, and contingency and success plans.

No discussion took place.

RECOMMENDATION AC-0008-2021

Moved By Councillor Ras

That the report dated September 2, 2021 from the Director, Internal Audit with respect to final audit report, Corporate Services Department, Finance Division, Treasury Section – Investments Audit, be received for information.

YES (5): Mayor Crombie, Councillor Dasko, Councillor Ras, Councillor R. Starr, and Councillor Damerla

Carried (5 to 0)

7.2 Status of Outstanding Audit Recommendations as of June 30, 2021

No discussion took place.

RECOMMENDATION AC-0009-2021

Moved By Councillor Dasko

That the Corporate Report dated August 30, 2021 from the City Manager & Chief Administrative Officer regarding the status of outstanding audit recommendations as of June 30, 2021 be received for information.

YES (5): Mayor Crombie, Councillor Dasko, Councillor Ras, Councillor R. Starr, and Councillor Damerla

Carried (5 to 0)

8. **ENQUIRIES - Nil.**

9. **CLOSED SESSION - Nil.**

10. **ADJOURNMENT**

9:43 AM (Councillor Ras)

DRAFT