

Revenue Charge and Operating Details for Stormwater

Appendix 1-2

Item (\$ Millions)	2021 Budget	2021 Year-End Actuals	Year-End Variance		Comments and Action Plan
			\$ Surplus/ (Deficit)	% of Budget	
Stormwater Revenue	(43.7)	(41.6)	(2.1)	4.8%	(\$2.0M) unfavourable variance due to refund and uncollectible stormwater charges related to two properties (\$0.3M) unfavourable due to number of billing units offset by \$0.3M increase in the amount of recoveries
Stormwater Exemptions and Credits and Other Fees	1.4	1.0	0.4	30.3%	\$0.4M favourable variance due to lower exemption/credit application volume.
Other Operating Expenses and Contribution to Reserves	37.4	35.9	1.5	3.9%	\$0.9M favourable variance due to decline in subsidy applications for the sump pump grant program. \$0.4M favourable variance for unbilled revenue accrual transfers to reserves due to billing adjustments. \$0.2M favourable variance due to transfer of Operating deficit to Stormwater Capital
Labour and Benefits	4.9	4.7	0.2	4.4%	\$0.2M favourable variance is a result of gapping and recovery of labour costs.
Total Net Cost	0.0	(0.0)	(0.0)	0.0%	