

2023 Preliminary Operating Budget

Budget Committee
June 27, 2022

2022 Forecasted Deficit & Offset (\$M)

Details	Key Drivers	Total
T&W	Transit (\$23.3M); Roads (\$4.4M); Regulatory (\$4.9M)	(32.6)
CMS	Recreation (\$4.2M); Culture (\$1M)	(5.5)
CPS	General Government: POA (\$4M); Labour \$1.8M	(2.7)
P&B	Building Permit Revenue and General Fees & Service Charges	0.2
ND	GTAA PILTs Revenue Shortfall (\$21.0M) & Tax Assessment Appeals (\$4.6M)	(25.8)
Forecasted Deficit as of Q1		(66.4)

Funding Sources	Safe Restart Funding	Fiscal Stability Reserve	Provincial Gas Tax	
Proposed Offset	35.8	25.5	5.1	66.4

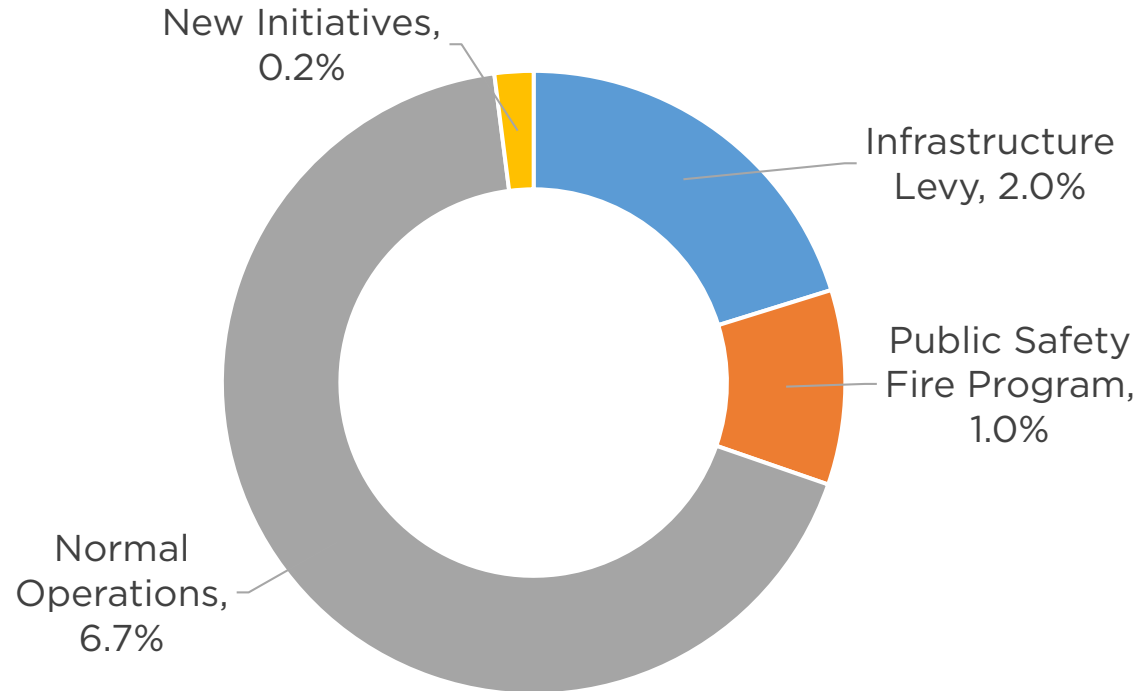
Key Drivers of the 2023 Budget

- Inflationary pressures (CPI 6.4%)
- Construction Index (11.6%)
- Interest rates
- Rising fuel costs
- Global supply chain issues
- Compensation
- Political environment

Breakdown of 2023 proposed budget

Forecasted
Operating
Budget
increase **9.9%**

Tax Impact
on City's
Portion **3.5%**



■ Infrastructure Levy ■ Public Safety Fire Program ■ Normal Operations ■ New Initiatives

4 Year Projection

6.1

	2023	2024	2025	2026
Budget Increase	9.9%	7.6%	6.3%	5.6%
Residential Tax Impact	3.5%	2.8%	2.3%	2.0%
Commercial Tax Impact	2.2%	1.7%	1.4%	1.2%

2023 Budget Education

- Focus on Education instead of Engagement
- New look and feel to budget and education campaign
- Budget allocator tool launches today



Budget Book Changes

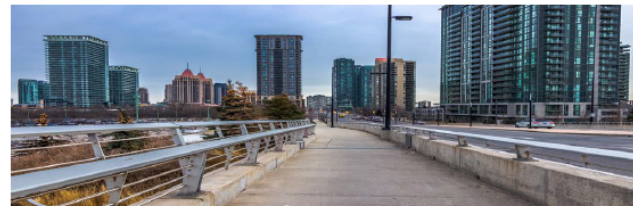
- Efforts to improve the overall experience for readers:
 - Landscape to portrait
 - Addition of pictures
 - High level tables only
 - Reduction of content

Savings Achieved	Pages	Section Headings	Paragraphs	Financial Tables
Old Plan	52	25	162	43
New Plan	11	12	14	11

Roads

Overview

The Roads Service Area plans, develops, constructs and maintains a multi-modal transportation system which efficiently and safely moves people and goods, respects the environment, supports the development of Mississauga as a 21st century city and serves the municipality's social, economic and physical needs.



Key Objectives 2023-2026

- Progressing toward Vision Zero by making capital and operating investments to implement the Transportation Master Plan and develop a Vision Zero Action Plan
- Continuing Transit Project Assessment Processes and Environmental Assessments for key transit projects - Dundas Bus Rapid Transit and Lakeshore Higher Order Transit
- Investing in major roads such as the Goreway Drive Grade Separation and Active Transportation facilities
- Continuing the Integrated Roads Infrastructure Program to improve the planning and delivery of projects on the City's arterial and collector roads
- Developing a robust, comprehensive and integrated asset management plan for all road-related infrastructure including addressing the ongoing pressures on our Roadway Rehabilitation Program
- Continuing investment in the streetlighting program

Budget Summary (\$000s)	2023	2024	2025	2026
Net Operating Budget	2,388	6,737	7,435	7,661
Net Capital Budget	81,762	82,742	100,534	78,606
FTEs	527.7	500.7	510.2	512.2

2023 Budget Timeline

November

- Fees & Charges to Budget Committee

December

- Budget books delivered to Budget Committee

January

- Budget deliberations begin:
 - Overview Presentation
 - Service Area Presentations

February

- 2023 Budget approved by Council

Wrap up