

Public Sector Network, Revenue and Expenditure Statement for December 31, 2021

**Public Sector Network
Revenue and Expenditure Statement
For the Month Ended December 31, 2021**

	2021 Budget	2021 Actual	Variance under / (over)	
Revenues				
Sheridan College	102,204	102,204	-	
Trillium Health Centre	182,444	182,444	-	
William Osler Health Centre	84,714	89,714	(5,000)	(1)
Total	369,362	374,362	\$ (5,000)	
Common Expenses				
Cable locate services	318,000	299,598	18,402	
One Call Services	15,000	16,611	(1,611)	
Maintenance	3,000	10,060	(7,060)	
Operational Costs	25,000	27,304	(2,304)	
Contribution to Reserve Fund	5,362	20,174	(14,812)	
Other	3,000	614	2,386	
Total Expenses	369,362	374,362	\$ (5,000)	
Surplus / <Deficit>	-	-	-	
<u>Reserve Fund</u>				
Opening balance, Jan 1, 2021	\$ 822,497	\$ 822,497	-	
Contribution from Operating account	\$ 5,362	\$ 20,174	(14,812)	
Investment Income	\$ 20,000	\$ 15,681	4,319	
Closing balance - December 31, 2021	\$ 847,859	\$ 858,352	\$ (10,494)	

Notes:

(1) Recovery of costs to install additional William Osler Link to Peel Memorial