

Public Sector Network, Proposed 2022 Operating Budget

Public Sector Network 2022 Proposed Budget					
	2022 Budget	2021 Budget	2021 Actual	2022 Budget 2021 Budget	Variance to 2021 Actual
Revenues					
Sheridan College	\$ 102,202	\$ 102,204	\$ 102,204	\$ (2)	\$ (2)
Trillium Health Centre	\$ 183,397	\$ 182,444	\$ 182,444	\$ 953	\$ 953
William Osler Health Centre	\$ 107,082	\$ 84,714	\$ 89,714	\$ 22,368	\$ 17,368 (1)
Contribution from Reserve	\$ 65,000	\$ -	\$ -	\$ 65,000	\$ 65,000 (2)
Total	\$ 457,681	\$ 369,362	\$ 374,362	\$ 88,319	\$ 83,319 (A)
Common Expenses					
Cable locate services	\$ 325,000	\$ 318,000	\$ 299,598	\$ 7,000	\$ 25,402 (3)
One Call Services	\$ 17,500	\$ 15,000	\$ 16,611	\$ 2,500	\$ 889
Maintenance	\$ 75,000	\$ 3,000	\$ 10,060	\$ 72,000	\$ 64,940 (4, 5)
Operational Costs	\$ 25,000	\$ 25,000	\$ 27,304	\$ -	\$ (2,304) (6)
Contribution to Reserve Fund	\$ 13,181	\$ 5,362	\$ 20,174	\$ 7,819	\$ (6,993)
Other	\$ 2,000	\$ 3,000	\$ 614	\$ (1,000)	\$ 1,386
Total Expenses	\$ 457,681	\$ 369,362	\$ 374,362	\$ 88,319	\$ 83,320 (B)
Surplus / <Deficit>	\$ -	\$ -	\$ -	\$ -	\$ (1.00) (A - B)
Reserve Fund					
Opening balance	\$ 858,352	\$ 822,497	\$ 822,497		
Withdrawal From Reserve	\$ (65,000)	\$ -	\$ -		
Contribution from Operating account	\$ 13,181	\$ 5,362	\$ 20,174		
Investment Income	\$ 16,000	\$ 25,000	\$ 15,681		
Closing balance	\$ 822,533	\$ 852,859	\$ 858,352		
Notes:					
1 Additional link connective Brampton Civic/Peel Memorial added in January 2022					
2. Proposed use of funds: Beanfield connection, design to address network bottleneck					
3. Budgeting 8.5% increase in locate costs, due to construction activity and network growth					
4. \$10,000 to cover cost of basic network repairs identified by inspections					
5. Reserve funding to be used to complete Beanfield/Sheridan connection and for design to address key network bottleneck					
6. Reduced project management costs and allocate software licences back to owners					