

## **REPORT 1 - 2022**

To: MAYOR AND MEMBERS OF COUNCIL

The Budget Committee presents its first report for 2022 and recommends:

BC-0001-2022

That the deputation and associated presentation by Jeff Jackson, Director of Finance and Treasurer with respect to the 2022 Forecast and 2023 Preliminary Budget Overview be received for information.

BC-0002-2022

That the "Ward Specific Projects – Status Report" dated June 8, 2022 from the Commissioner of Corporate Services and Chief Financial Officer be referred to the July 6, 2022 Council meeting to include an updated list of projects.

BC-0003-2022

1. That the Corporate Policies – Operating Budget Policy, Fees and Charges Framework Policy, Budgeted Position Control Policy, Capital Budget Policy, and Reserve and Reserve Fund Policy contained in appendices to the report dated June 9, 2022 from the Commissioner of the Corporate Services and Chief Financial Officer entitled "New Finance Policies and Reserves and Reserve Funds By-law" be approved.
2. That the Reserves and Reserve Funds By-law 0298-2000, as amended, be repealed and replaced with a new Reserves and Reserve Funds By-law.
3. That the Budget Control By-law 0262-1997 be repealed.
4. That all necessary by-laws be enacted.