

Date: November 1, 2022	Originator's files:
To: Chair and Members of Budget Committee - Fees and Charges	
From: Shari Lichterman, CPA, CMA, Commissioner of Corporate Services and Chief Financial Officer	Meeting date: November 30, 2022

## Subject

**2023 Advance Capital Project Approval**

## Recommendation

1. That the corporate report entitled "2023 Advanced Capital Project Approval", dated November 1, 2022, from the Commissioner of Corporate Services and Chief Financial Officer, be approved.
2. That staff proceed with tenders and proposals where required for the projects listed in Appendix 1 in advance of 2023 budget approval.
3. That funding be approved for \$13,456,000 for projects listed in Appendix 1 to proceed in the first quarter of 2023.

## Executive Summary

- The capital budget policy allows for projects to be approved in advance when there is a delay of budget approval during an election year.
- Staff are recommending pre-approval for 12 capital projects prior to approval of the 2023 budget that are multi-year in nature or require early approval to meet deadlines.

## Background

In a non-election year, Council typically approves the City's budget in December prior to the start of the budget year, which provides the authorization for staff to proceed with procurement authority in early January. The City's capital budget policy states that approval of specific Capital Projects can be requested in advance, for example when there is a:

- Delay of budget approval for Capital Projects (e.g. election year), or;

- Requirement to proceed with tender/proposal and/or the start of the Capital Project per the City's Procurement By-law, including multi-year projects, subject to approved Capital Budget and Forecast funding.

## Comments

Appendix 1 outlines capital projects included in the 2023 that are multi-year in nature or are projects that require early approval from Council to meet construction season timelines or work that must be completed in the first quarter of 2023.

As in prior years, Council will be asked to approve an interim tax levy by-law in January, which will provide funding for the City's operations for the first half of 2023. Additionally, the Treasurer has the authority to borrow on a short-term basis, however is likely not to be required based on current cash flow projections.

## Financial Impact

Funds are available in the tax capital reserve to meet the cost of the projects recommended for pre-approval and listed in Appendix 1 in the amount \$13,456,000.

## Conclusion

Projects contained in the 2023 Budget and Business Plan listed in Appendix 1 in the amount of \$13,456,000 require Council approval to proceed with tender/proposal and/or the start of construction in the first quarter of 2023.

## Attachments

Appendix 1: 2023 List of Capital Projects for Pre-Approval



Shari Lichterman, CPA, CMA, Commissioner of Corporate Services and Chief Financial Officer

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