

Revenue Charge and Operating Details for Stormwater

Appendix 1-2

Item (\$ Millions)	2022 Budget	2022 Year-End Forecast	Year-End Variance		Comments and Action Plan
			\$ Surplus/ (Deficit)	% of Budget	
Stormwater Revenue	(44.8)	(45.2)	0.4	0.9%	\$0.4M favourable variance due to billing adjustments and changes in the number of billing units.
Stormwater Exemptions and Credits and Other Fees	1.5	1.3	0.2	10.3%	0.2M favourable variance due to lower exemption/credit application volume.
Other Operating Expenses and Contribution to Reserves	38.3	37.0	1.3	3.4%	\$0.6M favourable variance due to decline in subsidy applications for the sump pump grant program
Labour and Benefits	5.0	4.6	0.4	8.8%	\$0.4M favourable variance is a result of labour gapping and recovery of labour costs to capital.
Total Net Cost	0.0	(2.3)	2.3	0.0%	