

Consolidated 2023 Business Improvement Area (BIA) Budgets
2023 Budget

	Clarkson	Port Credit	Streetsville	Malton	Cooksville	Total
Revenues:						
Taxation	83,000	951,335	439,700	150,000	-	1,624,035
Membership Fees	5,000	2,000	2,450	-	-	9,450
Sponsorship, Donations, and Fundraising	3,000	10,000	21,500	30,000	-	64,500
Vendor Fees	300	21,000	4,500	-	-	25,800
Grants	-	90,940	33,700	27,000	-	151,640
Advertising and Marketing Revenue	-	15,000	-	-	-	15,000
Interest Income	-	7,000	24	-	-	7,024
Miscellaneous Revenues	-	16,000	22,000	-	-	38,000
Transfer from Reserves	11,000	51,028	-	-	-	62,028
Overlevy	-	-	-	-	-	-
Total Revenues	\$ 102,300	\$ 1,164,303	\$ 523,874	\$ 207,000	\$ -	\$ 1,997,477
Expenses:						
Salaries	26,000	283,200	142,040	35,000	-	486,240
Office and General Expenses	5,850	76,067	67,874	16,600	-	166,391
Professional Services	3,250	20,700	5,200	7,700	-	36,850
Beautification and Maintenance	38,000	290,350	155,600	93,000	-	576,950
Advertising and Promotions	3,200	70,750	18,700	25,700	-	118,350
Project/Event Expenses	23,000	221,962	116,960	19,000	-	380,922
Sponsorship	-	85,000	5,000	10,000	-	100,000
Amortization	-	95,000	-	-	-	95,000
Capital	-	-	7,500	-	-	7,500
Transfer to Reserves	-	-	-	-	-	-
Underlevy	3,000	21,274	5,000	-	-	29,274
Total Expenses	\$ 102,300	\$ 1,164,303	\$ 523,874	\$ 207,000	\$ -	\$ 1,997,477

2022 Budget

	Clarkson	Port Credit	Streetsville	Malton	Cooksville	Total
Revenues:						
Taxation	80,000	825,000	406,750	147,894	283,920	1,743,564
Membership Fees	4,000	5,000	14,700	-	-	23,700
Sponsorship	3,000	72,000	45,500	60,250	-	180,750
Vendor Fees	-	17,000	-	-	-	17,000
Grants & Donations	-	7,000	-	5,000	7,500	19,500
Marketing Revenues	-	-	15,000	-	-	15,000
Miscellaneous Revenues	-	2,500	-	-	-	2,500
Transfer from Reserves	15,000	176,700	-	-	135,670	327,370
Overlevy	-	-	-	-	-	-
Total Revenues	\$ 102,000	\$ 1,105,200	\$ 481,950	\$ 213,144	\$ 427,090	\$ 2,329,384
Expenses:						
Salaries		278,000	127,900	55,300	115,920	577,120
Office Administration	24,800	68,000	61,750	22,500	31,800	208,850
Finance Expenses	200	12,000	3,200	1,000	500	16,900
Audit	1,250	2,700	1,200	1,500	2,620	9,270
Bookkeeping Services	1,750	12,000	-	4,000	1,000	18,750
Professional Services	-	2,000	6,000	-	7,300	15,300
Beautification and Maintenance	36,000	265,000	149,600	50,500	173,000	674,100
Marketing and Promotions	15,000	61,500	11,500	8,900	6,500	103,400
Project/Event Expenses	23,000	137,000	107,300	39,444	15,000	321,744
Sponsorship	-	77,000	-	10,000	-	87,000
Amortization	-	150,000	7,500	-	-	157,500
Capital	-	-	1,000	20,000	59,800	80,800
Transfer to Reserves	-	-	-	-	-	-
Underlevy	-	40,000	5,000	-	13,650	58,650
Total Expenses	\$ 102,000	\$ 1,105,200	\$ 481,950	\$ 213,144	\$ 427,090	\$ 2,329,384