

REPORT 1 - 2023

To: MAYOR AND MEMBERS OF COUNCIL

The Budget Committee presents its first report for 2023 and recommends:

BC-0001-2023

That the deputation and associated presentation by Andrew Grantham, Executive Director and Senior Economist, CIBC Capital Markets with respect to the Economic Outlook, be received for Information.

BC-0002-2023

That the deputation and associated presentation by Christina Kakaflikas, Director, Economic Development with respect to Mississauga's Economic Update, be received for Information.

BC-0003-2023

That the deputation and associated presentation by Shari Lichterman, Commissioner of Corporate Services and Chief Financial Officer with respect to the 2023 Proposed Budget Overview, be received for information.

BC-0004-2023

That the Letter dated December 15, 2022 from the Mississauga Board of Trade (MBOT) regarding Blueprint for Business and Economic Success in Mississauga, be received for information.

BC-0005-2023

That the Corporate Report dated December 16, 2022 from the Commissioner of Corporate Services and Chief Financial Officer entitled "2023 Business Improvement Area Budgets", be deferred.

BC-0006-2023

That the following Total Rewards changes as described in the Closed Session Report dated December 14, 2022, entitled "2023 Total Rewards Recommendations" from the Commissioner Corporate Services and Chief Financial Officer be approved in accordance with the following:

1. A 2.00% Economic Adjustment (ECA) plus normal job rate progression (using the current reward schedule) for eligible non-union Full-Time Permanent, Full-Time Contract and Part-Time Employees be effective April 1, 2023;
2. Benefits changes for eligible non-union Full-Time Permanent, Full-Time Contract and Part-Time Employees be effective April 1, 2023; and

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3. Any changes to terms and conditions of employment for eligible unionized employees be negotiated in the next round of collective bargaining.