



PUBLIC MEETING

**Lakeview Innovation District
Community Improvement Project Area**

PDC February 13, 2023

Item 5.3



Outline

1. What is a Community Improvement Plan (CIP)?
2. Why the Innovation District?
3. Key Sectors
4. Community Improvement Project Area
5. Recommendations & Next Steps

What is a CIP?

- A tool under s.28 of the *Planning Act*
- Enables the City to provide financial and non-financial incentives without contravening the *Municipal Act*
- “But for” the provision of incentives, the desired development would not likely occur

Innovation District

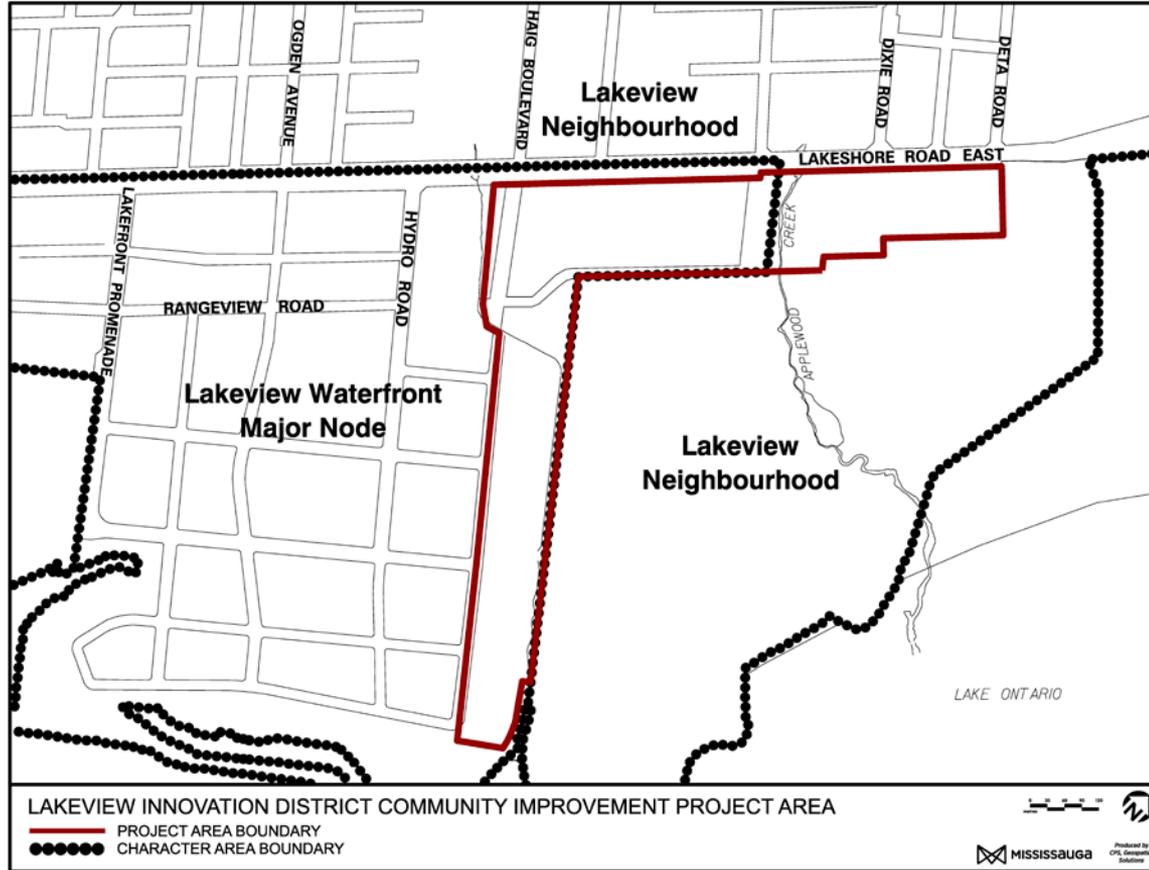
- Identified in Inspiration Lakeview Master Plan (2014)
- Economic driver of the community
- Guiding Principles:
 - Environmental Sustainability
 - Entrepreneurship and Innovation
 - Equitable and Inclusive Growth
- Site of proposed district energy system



Key Sectors

- Clean Technology
- Life Sciences
- Information and Communications Technology
- Anticipated built forms:
 - Office
 - Flex-office
 - Labs

Community Improvement Project Area



Recommendation

- Enact by-law to designate Community Improvement Project Area
- Hold public meeting to consider CIP in Q2 2023

Next Step

- Develop CIP program, including incentives and eligibility criteria

A nighttime photograph of a city skyline, likely Mississauga, with several high-rise buildings illuminated against a dark blue sky. The image is framed by large, overlapping geometric shapes in shades of blue.

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