

REPORT 4 - 2023

To: MAYOR AND MEMBERS OF COUNCIL

The Budget Committee presents its fourth report for 2023 and recommends:

BC-0018-2023

That the deputation from Marisa Chiu, Director, Finance and Treasurer with respect to the 2024 Budget be received for information.

BC-0019-2023

That the following items were approved on the consent agenda:

- 9.1 Financial Report as at December 31, 2022
- 9.2 2022 Year End Capital Works in Progress
- 9.3 2022 Year End Reserve and Reserve Fund Report
- 9.4 2022 Treasurer's Annual Report on Investment

BC-0020-2023

1. That the "Financial Report as at December 31st, 2022" report dated April 14 2023, from the Acting City Manager and Chief Administrative Officer, including appendices 1, 2 and 3 be approved.
2. That the \$2.7 million 2022 year-end Stormwater operating program surplus be transferred to the Stormwater Pipe Reserve Fund (#35993).
3. That Schedule A of the User Fees and Charges By-Law 0244-2022 be amended to include the housekeeping changes outlined in Appendix 2.
4. That Schedule B-1 of the User Fees and Charges By-Law 0244-2022 be amended to include the housekeeping changes outlined in Appendix 3.
5. That all necessary by-laws be enacted.

BC-0021-2023

1. That the "2022 Year End Capital Works in Progress" report dated April 14, 2023, from the Acting City Manager and Chief Administrative Officer, including Appendices 1 to 6, be approved.
2. That the Treasurer be authorized to fund and close the capital projects, as identified in this report.
3. That a new PN 23192 Parking Infrastructure - Port Credit be established with a gross and net budget of \$4,200,000 funded from the CIL Parking Section 40 reserve fund (#35351).
4. That the necessary by-laws be enacted.

BC-0022-2023

1. That Britannia Hills Golf Course Reserve Fund (#35583) be renamed to “BraeBen Golf Course Reserve Fund”.
2. That the balance of \$12,805,678.11 as listed in Appendix 1 in various Lot Levy Reserve Funds be transferred to various DC Reserve Funds as per Appendix 2, as outlined in the corporate report titled 2022 Year End Reserve and Reserve Fund Report dated March 22, 2023 from the Acting City Manager and Chief Administrative Officer.
3. That the Lot Levy- Fire Reserve Fund (#35104) be closed.
4. That the Lot Levy- Engineering Other Reserve Fund (#35126) be closed.
5. That the Lot Levy- Transit Reserve Fund (#35106) be closed.
6. That the Lot Levy- Major Watercourses Reserve Fund (#35311) be closed.
7. That the balance of \$10,000,000 from Major Storm Improvement Levy Reserve Fund (#35124) be transferred to Tax-capital Reserve Fund (#33121).
8. That \$48,340.86 be transferred from Tax Capital Reserve Fund (#33121) to the Canada Community Building Reserve Fund –Region (#35183).
9. That all necessary required by-laws be enacted.

BC-0023-2023

That in compliance with Provincial legislation governing municipal investment practices, the “2022 Treasurer’s Annual Report on Investment” dated March 28, 2023 from the Acting City Manager and Chief Administrative Officer be received for information.

BC-0024-2023

That the additional winter maintenance service option of a city-wide residential driveway windrow clearing program not be implemented.

BC-0025-2023

That the existing Driveway Windrow Clearing Program be expanded to include up to 750 residents for the 2023/24 winter season on a permanent basis, and that the program further be expanded to 1000 residents for the 2024/25 winter season if necessary.

BC-0026-2023

That the corporate report dated April 20, 2023 from the Commissioner of Transportation and Works, entitled “Winter Maintenance Program – Additional Service Options” be received for information.