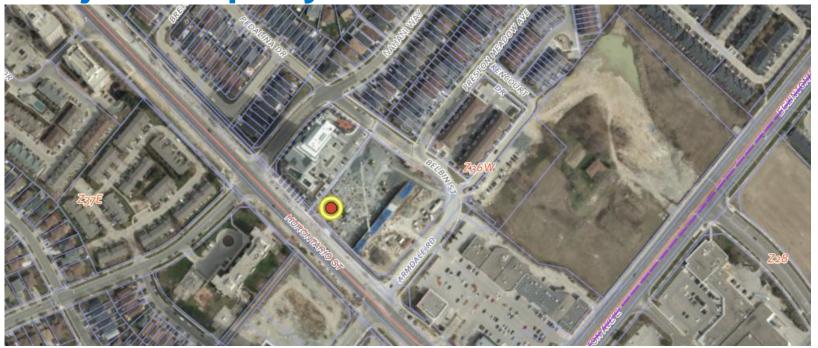
Section 37 Community Benefits H-OZ 22-9 W5

5081, 5085, 5105 Hurontario Street and 35 Armdale Road, Northeast corner of Hurontario Street and Armdale Road 1997937 Ontario Inc. (Liberty Development Corp.)

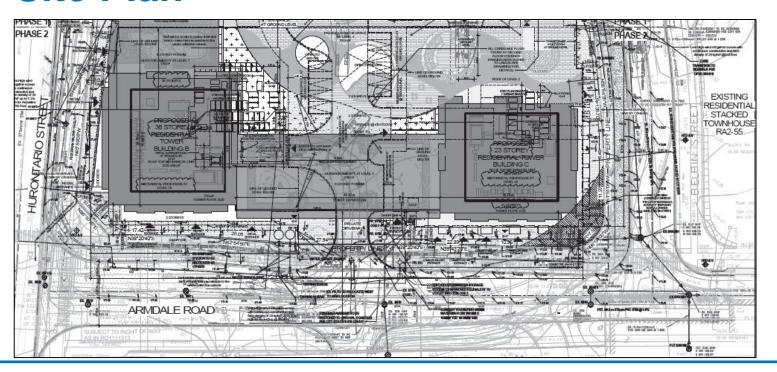
Planning and Development Committee June 26, 2023



Subject Property



Site Plan





Application History

- OZ 20/020 W5 -
 - Council Resolution June 2022
 - OPA July 2022
- H-OZ 22-9 W5
- SP 22-134 W5 (Phase 2)



Community Benefits

- \$1,000,000.00 payment to the City
- The proposed benefits are:
 - Improvements to Fairwinds Park
 - Improvements to fields at Paramount Centre & Iceland Area
 - Additional various improvements to local Ward 5 parks
- Consideration was given to Liberty's 91 Eglinton S37 contribution of \$37,000,000.00



Recommendation

- Approve the \$1,000,000.00 contribution
- Enact a bylaw to authorize the S37 agreement

Thank You

