

A by law to amend By-law 0184-2022, being the Reserves and Reserves Funds By-law, as amended, to insert and delete various Discretionary Reserve Funds

AND WHEREAS sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

WHEREAS By-law 0184-2022 establishes and maintains The Corporation of the City of Mississauga’s Reserves and Reserve Funds (the “By-law”) and Schedule "B" to the By-law identifies Discretionary Reserve Funds;

AND WHEREAS the Council of The Corporation of the City of Mississauga desires to add and delete various Discretionary Reserve Funds;

NOW THEREFORE the Council of The Corporation of the City of Mississauga **ENACTS** as follows:

1. THAT Schedule "B" of By-law 0184-2022, as amended, is hereby amended by adding the following:

Number	Name	Purpose	Grouping
35581	Housing Accelerator Fund	The purpose of the Reserve Fund is to provide for initiatives that are eligible under the HAF program, such as HAF action plans, Affordable Housing, Housing-related infrastructure and Community-related infrastructure	Other Reserve Funds

2. THAT Schedule "C" of By-law 0184-2022, as amended, is hereby amended by adding the following:

Number	Name	Purpose	Grouping
35400	Section 37- Bonus Zoning	Reserve Fund for the funds given by developers as per agreement under Section 37 of the Planning Act; related to the rezoning applications for the increases in height and/or density in the City in accordance with the Official Plan and the guiding principles given in the Corporate Policy "Bonus Zoning".	Section 37

ENACTED and **PASSED** this _____ day of _____ 2023.

Approved by Legal Services City Solicitor City of Mississauga

Tushar Sharma
Date: September 20, 2023

MAYOR

CLERK

File: BL.01-23.01