

# 2024 Budget Update

Budget Committee

October 4, 2023



**2024** Budget

# 2024 Budget Update

- Impact of Strong Mayors Powers Legislation on Budget
- Revised 2024 budget timelines

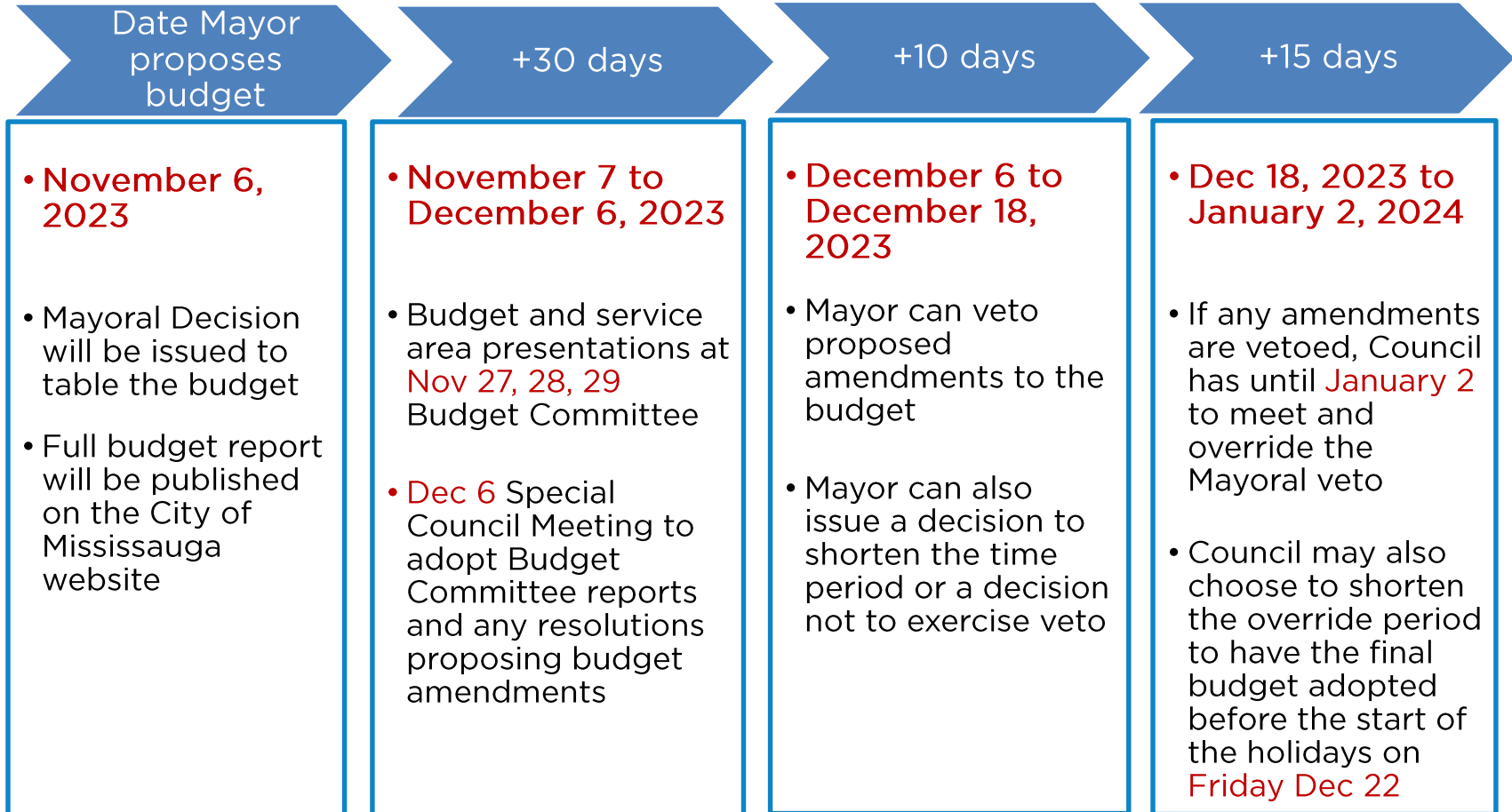
# Mayoral Budget

6.1

- Under s.284.16 of the *Municipal Act, 2001*, authority to propose a budget rests solely with the Mayor.
- On July 1, the Mayor directed staff to prepare a 2024 draft budget and business plan.
- The 2024 Mayoral budget will be delivered on **November 6, 2023**.
- Council can pass resolutions proposing amendments to the Mayor's budget, which the Mayor may veto. A veto can be overridden by a 2/3 majority vote of Council. **Note:** Budget Committee no longer directs staff to make changes to the budget.
- The 2024 budget will be deemed adopted on **January 2, 2024**, or as early as **December 22, 2023** if the Mayor and/or Council choose to shorten their veto and/or override periods.

# Revised 2024 Budget Timelines

6.1



# Budget Consultation Dates

- Ward Virtual Town Hall Meetings – End of October to November
- Budget media session – November 27
- Budget Public Town Hall – November 28

# Questions