2024 Budget Update

Budget Committee October 4, 2023



MISSISSAUGA
2024 Budget

2024 Budget Update

- Impact of Strong Mayors Powers Legislation on Budget
- Revised 2024 budget timelines

Mayoral Budget

- Under s.284.16 of the *Municipal Act, 2001*, authority to propose a budget rests solely with the Mayor.
- On July 1, the Mayor directed staff to prepare a 2024 draft budget and business plan.
- The 2024 Mayoral budget will be delivered on November 6, 2023.
- Council can pass resolutions proposing amendments to the Mayor's budget, which the Mayor may veto. A veto can be overridden by a 2/3 majority vote of Council. Note: Budget Committee no longer directs staff to make changes to the budget.
- The 2024 budget will be deemed adopted on January 2, 2024, or as early as December 22, 2023 if the Mayor and/or Council choose to shorten their veto and/or override periods.

6.1

Date Mayor proposes budget

+30 days

+10 days

+15 days

- November 6, 2023
- Mayoral Decision will be issued to table the budget
- Full budget report will be published on the City of Mississauga website

- November 7 to December 6, 2023
- Budget and service area presentations at Nov 27, 28, 29 Budget Committee
- Dec 6 Special Council Meeting to adopt Budget Committee reports and any resolutions proposing budget amendments

- December 6 to December 18, 2023
- Mayor can veto proposed amendments to the budget
- Mayor can also issue a decision to shorten the time period or a decision not to exercise veto

- Dec 18, 2023 to January 2, 2024
- If any amendments are vetoed, Council has until January 2 to meet and override the Mayoral veto
- Council may also choose to shorten the override period to have the final budget adopted before the start of the holidays on Friday Dec 22

Budget Consultation Dates

- Ward Virtual Town Hall Meetings End of October to November
- Budget media session November 27
- Budget Public Town Hall November 28

Questions