

Moving Mississauga Forward

Proposed 2024-2027 Business Plan & 2024 Budget
Presentation to Budget Committee
November 2023



 MISSISSAUGA

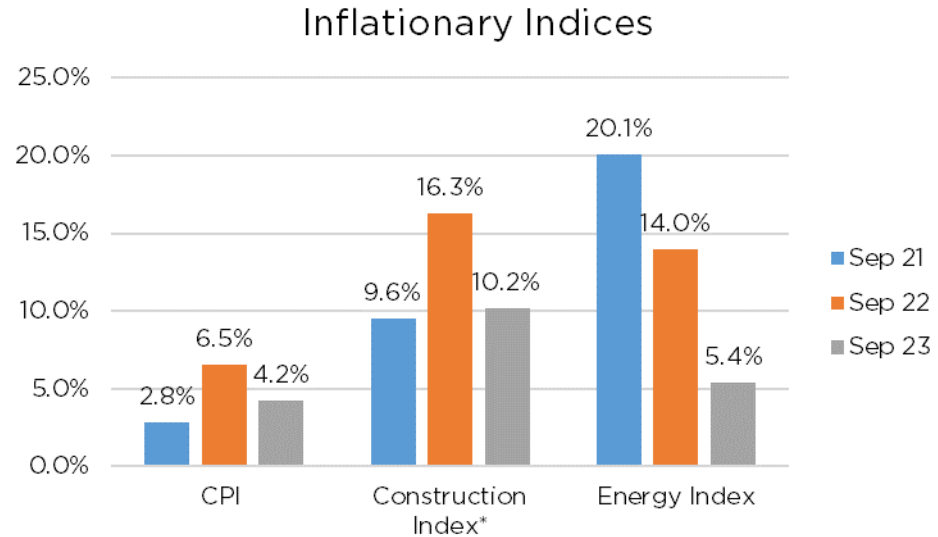
2024 Budget

2024 Budget Timelines



Key Drivers of the 2024 Budget

- Inflation
- Maintaining City Infrastructure
- Advancing Strategic Priorities



* Construction index as of September 2023

Business Plan Priorities

- Deliver the right services
- Maintain City infrastructure
- Advance on the City's strategic vision
- Implement cost containment strategies



Climate Change

2024 Capital Budget Highlights:

- Hybrid bus acquisitions
→ 59% of the bus fleet will be hybrid by end of 2024
- Electric vehicle charging infrastructure installations
- LRT corridor enhancements
- LRT storm sewer improvements
- Fire Station 124



44% or \$236 million of budgeted projects in 2024 include some aspects of climate change mitigation and adaptation

Implement Cost Containment Strategies

- Service areas have identified cost savings of \$80.8 million since 2009
- Cost savings of \$3.7 million included in 2024 Budget



Lean Program Highlights

Training:



3,949 Introductory
White Belts



112 Intermediate
Yellow Belts



56 Advanced
Green Belts

Results:



316 completed
projects



8,579 just-do-it
small improvements



including 1,733
environmental
improvements



and 1,667 safety
improvements

Benefits:



\$27 million in
cost avoidance



\$7.1 million in
cost savings



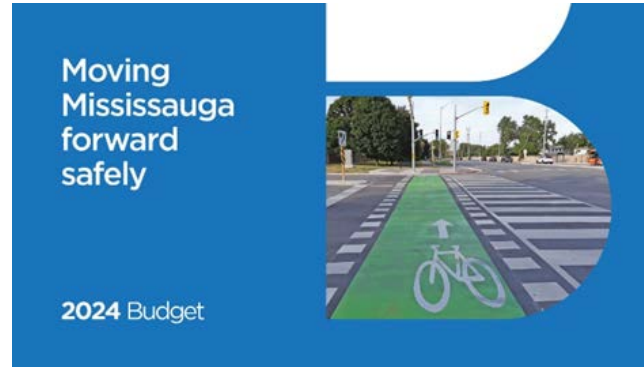
512,184 hours in
freed capacity

Projects completed in 2023:

- Culture Resident Artist Program Fee & Intake Process saved \$65,248
- Signs and Pavement Markings Inventory Management Review avoided \$18,277
- Cash Collection Process for Golf Courses saved \$15,733
- Storm Sewer Locates Administrative Process Review avoided \$13,151

Budget Education

- Social Media
- Citywide Print Newsletter
- Website
- Media Relations
- Advertising
- Digital Screens
- Citywide Budget Information Session
- Online Budget Allocator



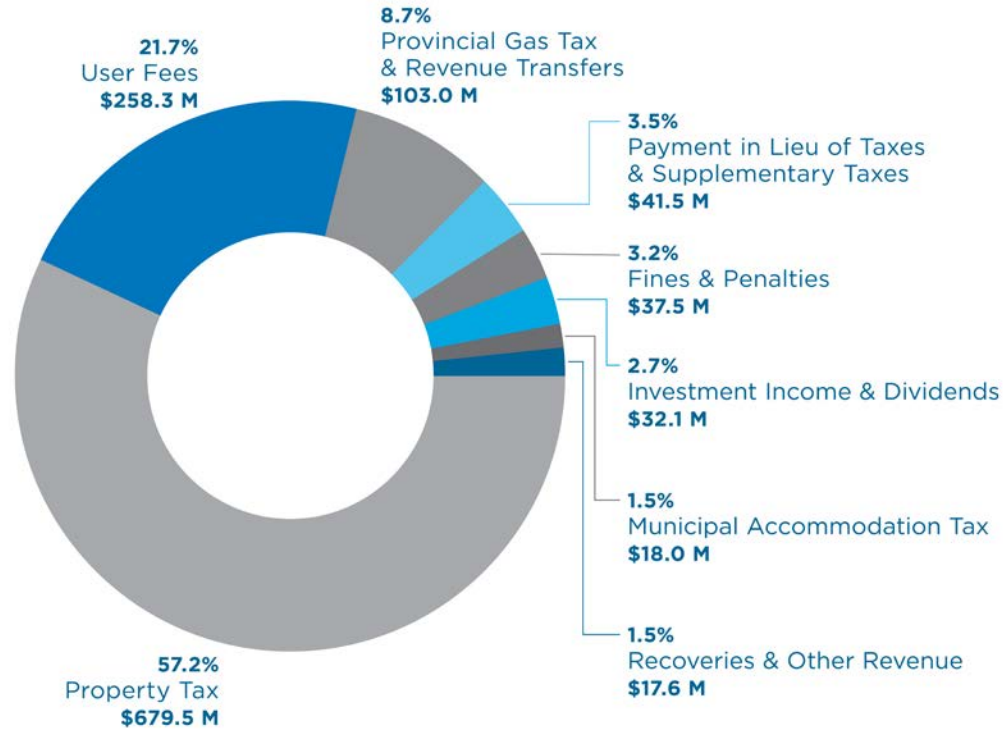
2024 Budget Details

2024 Budget & Tax Bill Impacts

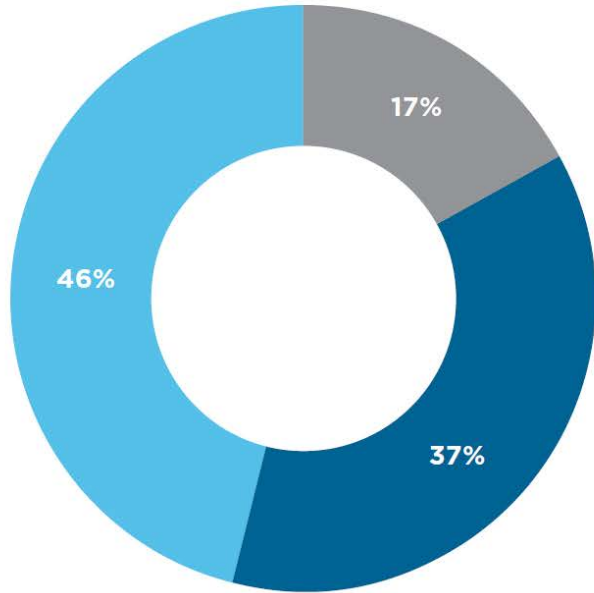
Description	2024 Proposed Budget (\$000s)	2024 Budget Impact (%)	2024 Tax Bill Impact (\$)
Prior Year Budget	\$636,379		
Maintain Current Service Levels	\$18,212	2.9%	\$69
Efficiencies and Cost Savings	(\$3,689)	(0.6%)	(\$14)
Assessment Growth		(0.5%)	(\$12)
Normal Operations	\$14,523	1.8%	\$43
New Initiatives	\$3,100	0.5%	\$12
Capital Infrastructure and Debt Repayment Levy	\$19,090	3.0%	\$72
Public Safety Fire Program	\$6,364	1.0%	\$24
Proposed Budget	\$679,456	6.3%	\$151
Impact on Total Residential Tax Bill		2.3%	
Impact on Total Commercial/Industrial Tax Bill		1.6%	

Note: Region of Peel dissolution impacts have not been included in the budget

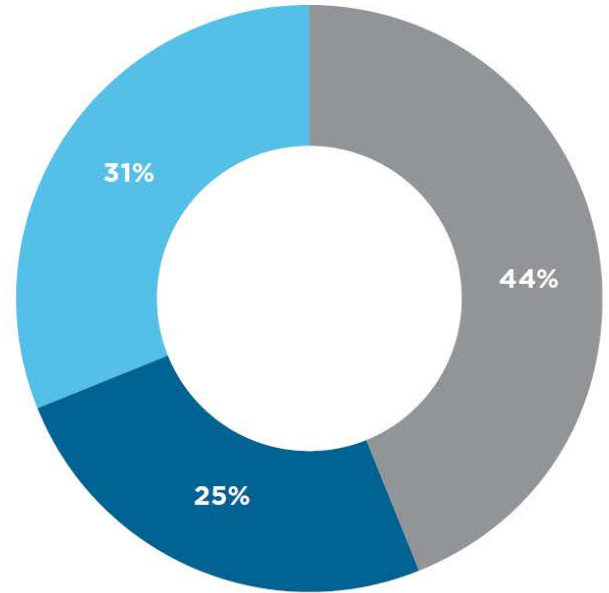
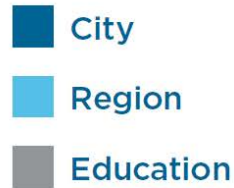
Revenue sources



Where your property tax dollars go



Residential



Commercial/Industrial

Bill 23

6.3

- Bill 23 and the Housing Pledge have been included in the 2024 Budget
- Bill 23 caused forecasted DC revenue to decrease, however the Housing Pledge includes nearly 4x the amount of growth compared to past budgets
- Additional growth comes with pressures on the capital budget which have been built into the latter years of the 10-year capital plan
- DC revenue loss has been experienced due to the statutory rental housing
- Majority of revenue loss will not be experienced until the latter five years of the ten-year budget



Build 1.5 million homes,
120,000 in Mississauga,
in 10 years.



Less funding to build
affordable housing.



Less parkland and
developers choose
where parks go.



Sacrifice environment,
heritage, and greenbelt
lands.

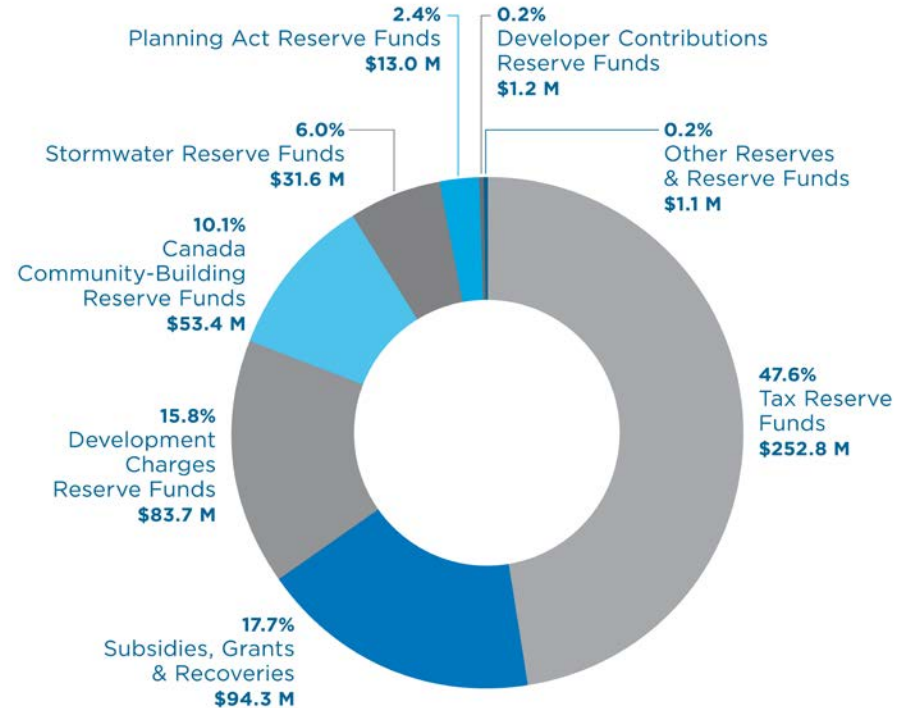
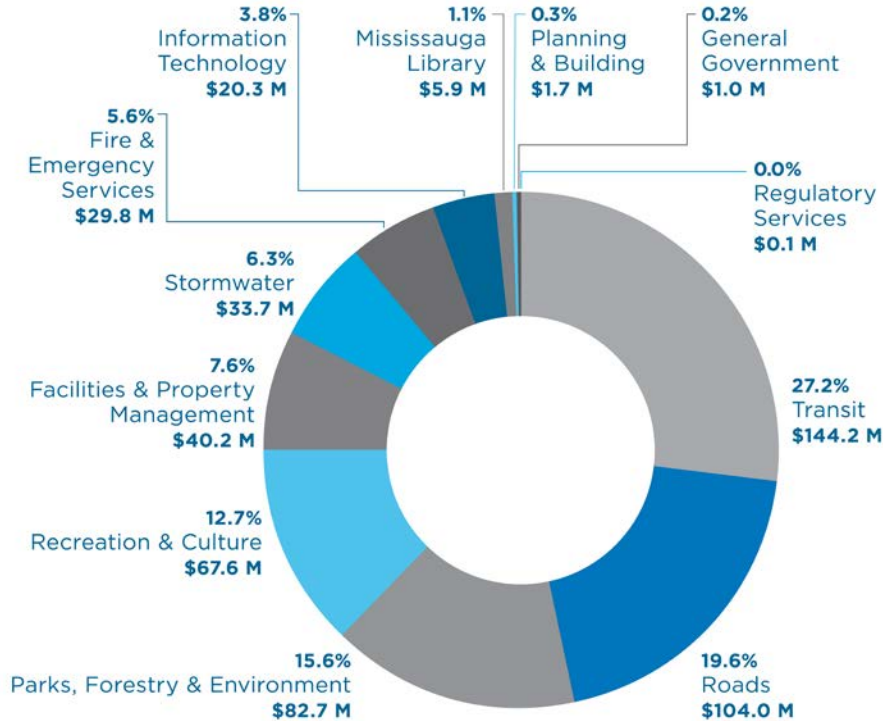
2024-2027 Operating Budget & Tax Outlook

	2024 Proposed Budget	2025 Forecast	2026 Forecast	2027 Forecast
Budget Increase	6.3%	7.2%	7.2%	5.8%
Residential Tax Impact	2.3%	2.7%	2.7%	2.2%
Commercial Tax Impact	1.6%	1.8%	1.8%	1.5%

Note: City tax impact only; Region of Peel dissolution impacts have not been included in the budget

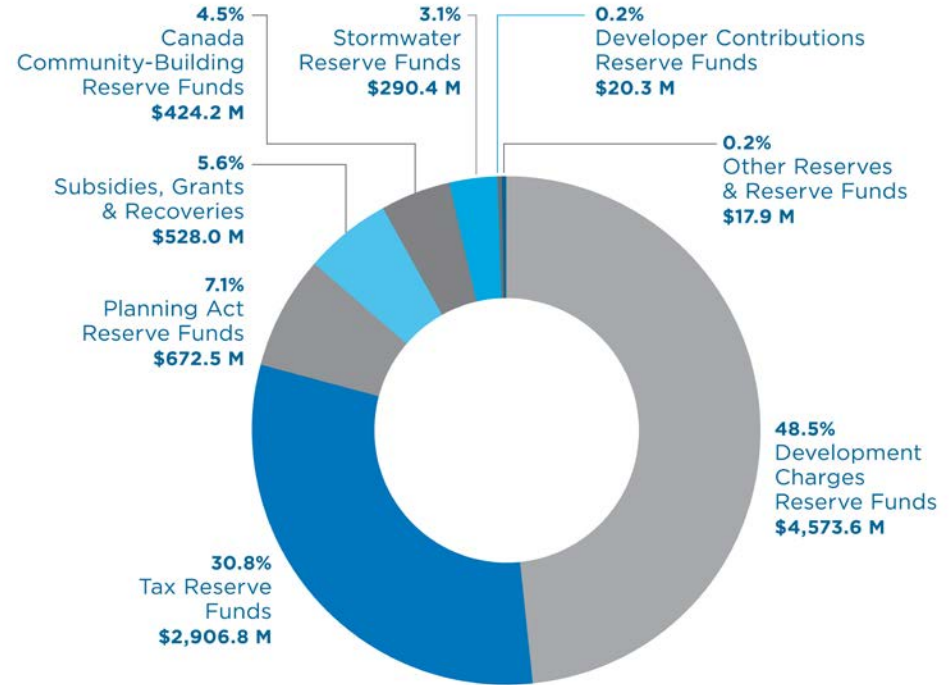
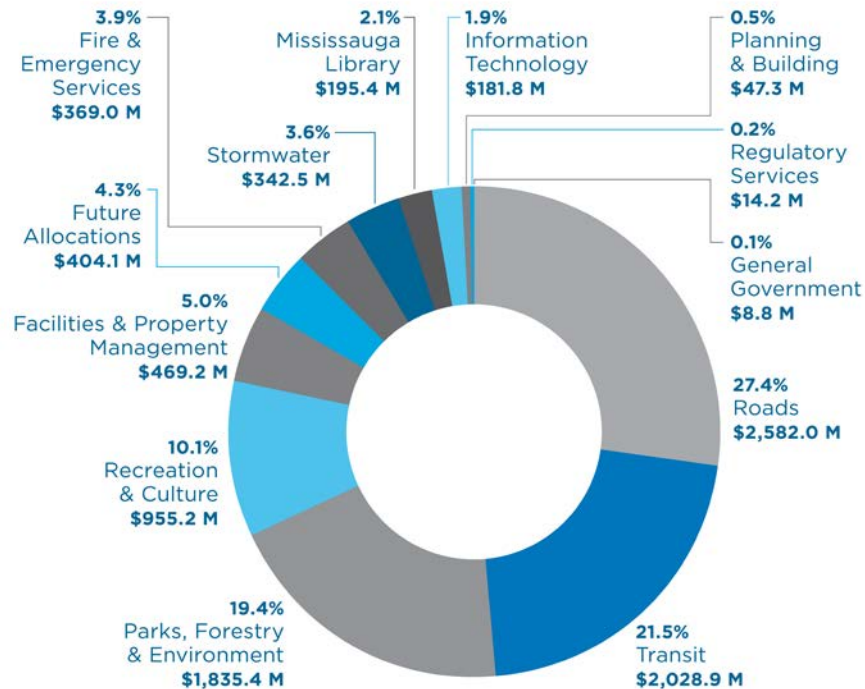
2024 Gross Capital Budget

(\$531.3 million)



2024-2033 Gross Capital Forecast (\$9.4 billion)

6.3



Questions