A by-law to transfer funds to and from the Canada Community Building Fund RF- AMO (#35182) from and to PN 22362 and PN 22348 respectively

WHEREAS By-law 0184-2022, as amended, continued various Reserve Funds under predecessor legislation to Section 11(2)3 of the *Municipal Act 2001,* S.O. 2001, c.25, as amended, whereby funds are set aside by the Council of The Corporation of the City of Mississauga for a variety of purposes;

AND WHEREAS sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

AND WHEREAS the Council of The Corporation of the City of Mississauga approved the transfer of a portion of certain such funds and the withdrawal of same as required for a variety of purposes;

AND WHEREAS the Council of The Corporation of Mississauga authorizes the transfer of portions of certain funds to certain projects and approves the transfer of portions of certain funds back to the balances of the Reserve Funds;

NOW THEREFORE the Council of The Corporation of the City of Mississauga **ENACTS** as follows:

1. That the sum of $100,000.00 be transferred from PN 22362 - Various Parks Improvement - Ward 1 to Canada Community Building Fund RF- AMO (#35182) and that the gross and net budget for PN 22362 be reduced by $100,000.00.

2. That the sum of $100,000.00 be transferred from Canada Community Building Fund RF-AMO (#35182) to PN 22348 - Ward 1 Improvements - P.C. Memorial Park and that the gross and net budget for PN 22348 be increased by $100,000.00.

ENACTED and **PASSED** this day of 2023.

Approved by Legal Services **City Solicitor** City of Mississauga
Tushar Sharma
November 15, 2023
File: BL.01-23.01

MAYOR

CLERK