

2024 Business Improvement Areas Budget Submission

	Clarkson	Cooksville	Malton	Port Credit	Streetsville	Total
Revenues:						
Taxation	115,000	300,050	250,000	1,038,985	457,695	2,161,730
Membership Fees	5,000	-	-	2,000	3,000	10,000
Sponsorship, Donations, and Fundraising	5,000	25,000	125,000	47,500	34,500	237,000
Vendor Fees	300	5,000	-	22,500	8,000	35,800
Grants	-	7,500	52,000	7,000	31,550	98,050
Advertising and Marketing Revenue	-	5,000	-	-	-	5,000
Interest Income	2,000	10,000	-	22,952	-	34,952
Miscellaneous Revenues	-	-	-	9,750	25,950	35,700
Transfer from Reserves	32,500	200,000	-	-	-	232,500
Overlevy	-	-	-	(26,000)	-	(26,000)
Total Revenues	\$ 159,800	\$ 552,550	\$ 427,000	\$ 1,124,687	\$ 560,695	\$ 2,824,732
Expenses:						
Salaries	45,400	175,500	37,500	280,100	152,945	691,445
Office and General Expenses	10,600	48,850	12,615	71,417	70,750	214,232
Professional Services	3,800	19,500	4,800	23,200	5,200	56,500
Beautification and Maintenance	51,000	195,000	42,500	334,220	165,500	788,220
Advertising and Promotions	6,500	13,000	11,970	90,350	12,500	134,320
Project/Event Expenses	40,000	85,000	260,000	185,000	136,300	706,300
Sponsorship	1,000	-	-	70,400	5,000	76,400
Amortization	-	-	-	70,000	7,500	77,500
Capital	-	15,700	50,000	-	-	65,700
Transfer to Reserves	-	-	3,615	-	-	3,615
Underlevy	1,500	-	4,000	-	5,000	10,500
Total Expenses	\$ 159,800	\$ 552,550	\$ 427,000	\$ 1,124,687	\$ 560,695	\$ 2,824,732