

A by-law to amend By-law 0184-2022, being the Reserves and Reserve Funds By-law, as amended, to insert and delete various Reserve Funds

**WHEREAS** sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

**AND WHEREAS** By-law 0184-2022 establishes and maintains The Corporation of the City of Mississauga’s reserves and reserve funds (the “By-law”) and Schedule "B" to the By-law identifies Discretionary Reserve Funds;

**AND WHEREAS** By-law 0184-2022 establishes and maintains The Corporation of the City of Mississauga’s reserves and reserve funds (the “By-law”) and Schedule "C" to the By-law identifies Obligatory Reserve Funds;

**AND WHEREAS** the Council of The Corporation of the City of Mississauga desires to add and delete various Discretionary Reserve Funds;

**NOW THEREFORE** the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That Schedule "B" of By-law 0184-2022, as amended, is hereby amended by adding the following Discretionary Reserve Funds:

<b>COLUMN I</b>	<b>COLUMN II</b>	<b>COLUMN III</b>	<b>COLUMN IV</b>
<b>Number</b>	<b>Name</b>	<b>Purpose</b>	<b>Grouping</b>
<b>37515</b>	Developer Contributions-Natural Heritage	This reserve fund consists of contributions collected for the purpose of restoration, rehabilitation and creation of natural heritage features and areas.	Developer Contributions
<b>37516</b>	Developer Contributions-Dundas BRT Streetscape	This reserve fund consists of contributions for specific municipal infrastructure collected as a condition of land development.	Developer Contributions
<b>37517</b>	Developer Contributions-Lakeshore BRT Streetscape	This reserve fund consists of contributions for specific municipal infrastructure collected as a condition of land development.	Developer Contributions

2. That Schedule "B" of By-law 0184-2022, as amended, is hereby amended by deleting the following Discretionary Reserve Fund in its entirety:

COLUMN I	COLUMN II	COLUMN III	COLUMN IV
Number	Name	Purpose	Grouping
35581	Housing Accelerator Fund	The purpose of the Reserve Fund is to provide for initiatives that are eligible under the HAF program, such as HAF action plans, Affordable Housing, Housing-related infrastructure and Community-related infrastructure.	Other Reserve Funds

3. That Schedule "C" of By-law 0184-2022, as amended, is hereby amended by adding the following Obligatory Reserve Fund:

COLUMN I	COLUMN II	COLUMN III	COLUMN IV
Number	Name	Purpose	Grouping
35581	Housing Accelerator Fund	The purpose of the Reserve Fund is to provide for initiatives that are eligible under the Housing Accelerator Fund program, such as Housing Accelerator Fund action plans, Affordable Housing, Housing-related infrastructure and Community-related infrastructure.	Housing Accelerator Fund

**ENACTED** and **PASSED** this 13<sup>th</sup> day of December, 2023

Approved by Legal Services <b>City Solicitor</b> City of Mississauga

Tushar Sharma
Date: November 28, 2023
File: BL.01-23.01

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MAYOR

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CLERK