

A by-law to authorize the execution of a Commercial Lease Agreement

WHEREAS By-law 0112-2023 delegated to the City Manager and Chief Administrative Officer and City Clerk, or their designates, authority to execute a commercial lease agreement (the "Agreement") between The Corporation of the City of Mississauga (the "City") and The TDL Group Corp. ("TDL") during the 2023 City Council summer recess, allowing TDL's use and occupancy of certain premises located at 301 Burnhamthorpe Road West (the "Premises") for a Tim Horton's restaurant franchise, for a term of ten years.


AND WHEREAS the delegation of authority granted therein expired on September 30, 2023 and the parties have continued to negotiate the Agreement;

AND WHEREAS the parties now wishes to enter into the Agreement on such terms as outlined in the Closed Session report from the Commissioner of Corporate Services, dated November 15, 2023 and entitled "Lease Agreement with The TDL Group Corp. for premises located at 301 Burnhamthorpe Road West, Hazel McCallion Central Library (Ward 4)";

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That the Commissioner of Corporate Services and the City Clerk, or their designates, are hereby authorized to execute a Commercial Lease Agreement between The Corporation of the City of Mississauga and The TDL Group Corp., for certain premises located inside the property known municipally as 301 Burnhamthorpe Road West, in the City of Mississauga, Regional Municipality of Peel, in Ward 4, together with any future amending or extension agreements or documents ancillary thereto as may be required, in form and content satisfactory to the City Solicitor.

ENACTED and PASSED this ____ day of _____, 2023.

Approved by Legal Services City Solicitor City of Mississauga

Domenic Tudino
Date: November 22, 2023
File: PO.13-23.BUR.22

MAYOR

CLERK