



CMHC Housing Accelerator Fund (HAF)

Mississauga Cycling Advisory Committee

February 13, 2024



What is the Housing Accelerator Fund (HAF)?

- Federal funding program for local / single tier municipalities
- **Focus:** increase housing supply through systemic changes
- Mississauga receiving \$112.9M over 4 installments
- Commitment consists of **Action Plan** and **Targets**
 - Residential building permit target of ~1,000 units per year above-and-beyond average building permit issuances of ~3,500 units per year
 - Also includes other growth and affordable housing targets



Action Plan

1. Incentivize affordable rental housing
2. Expand as-of-right permissions in residential neighbourhoods
3. Accelerate housing through system improvements & case management of development applications
4. **Unlock growth through strategic investments in transit and multi-modal oriented development**



The actions stem from
Growing Mississauga



#4 – Infrastructure that supports housing growth

Action Plan

5. Partner with Region / Peel Housing Corporation to build housing for households in need
6. Convert employment lands and implement mixed-use zoning where appropriate
7. Identify opportunities for multi-unit residential permissions on key sites
8. Optimize government land for affordable housing



Region of Peel affordable housing project

Infrastructure to unlock housing growth

- ***Action 4: Unlock growth through strategic investments in transit and multi-modal oriented development***
- In its HAF application, the City identified upcoming cycling infrastructure to be added to higher growth corridors within the HAF timeframe
 - Building new cycling infrastructure will support new housing units in these areas
- Identified cycling infrastructure that is already in our short-term plan & is consistent with Cycling Master Plan

Spending the HAF Funding

- HAF targets are measured in terms of new housing units, and the final installment of funding is dependent on the City hitting housing targets
- There are no cycling infrastructure targets
- Some HAF funding could offset cost of installing cycling infrastructure

For More Information

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