A by-law to authorize the execution of an Agreement of Purchase and Sale

WHEREAS The Corporation of the City of Mississauga, as Vendor, desires to enter into an agreement of Purchase and Sale with 2862505 Ontario Limited as Purchaser, for the purchase and sale of a closed portion of a lane, in the City of Mississauga, in Ward 5;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

That the Commissioner of Corporate Services and the City Clerk are hereby delegated authority to execute an Agreement of Purchase and Sale, together with all ancillary documents and any subsequent amending agreements, between The Corporation of the City of Mississauga, as Vendor, and 2862505 Ontario Limited, as Purchaser, for the sale of City owned lands legally described as Part of Lane Registered Plan TOR-4, designated as Part 1 on Plan 43R-40552 in the City of Mississauga, being part of PIN 13273-1125 (LT) and comprising an area of 151.6 square metres (1,631.8 square feet), on the terms detailed in the Corporate Report dated January 31, 2024 and titled "Authorization to Approve and Execute an Agreement of Purchase and Sale to Sell Vacant Lands being a closed portion of a lane to the adjoining owner, 2862505 Ontario Limited (Ward 5)" and in a form satisfactory to the City Solicitor or her designate.

ENACTED and PASSED this	day of	, 2024.
Approved by Legal Services City Solicitor City of Mississauga	_	
Negalin	_	MAYOR
Maja Mitrovic		
Date: February 13, 2024	-	CLERK
File: PO 11-22 BEV 08		OLLINI