A by-law to authorize the execution of an Agreement of Purchase and Sale

WHEREAS The Corporation of the City of Mississauga, as Purchaser, desires to enter into an agreement of Purchase and Sale to acquire certain lands in the City of Mississauga;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

- 1. That the Commissioner of Corporate Services and the City Clerk are hereby authorized to execute an Agreement of Purchase and Sale with respect to certain lands in the City of Mississauga, Regional Municipality of Peel, in Ward 8, as more particularly described and outlined in the In Camera Corporate Report dated March 26, 2024 entitled "Authority to execute an Agreement of Purchase and Sale for the acquisition of a property for Park Purposes (Ward 8)", together with any ancillary documents or amending agreements as may be required, in form and content satisfactory to the City Solicitor.
- 2. That the Commissioner of Corporate Services and the City Clerk are hereby authorized to execute the Leaseback Agreement contained in a schedule to the said Agreement of Purchase and Sale with respect to certain lands in the City of Mississauga, Regional Municipality of Peel, in Ward 8, as more particularly described and outlined in the In Camera Corporate Report dated March 26, 2024 entitled "Authority to execute an Agreement of Purchase and Sale for the acquisition of a property for Park Purposes (Ward 8)", together with any ancillary documents or amending agreements as may be required, in form and content satisfactory to the City Solicitor.

Approved by
Legal Services
City Solicitor
City of Mississauga

Samantha Chen

Date: April 10, 2024

File: PO.10-23.FOL.08