

REPORT 1 - 2024

To: MAYOR AND MEMBERS OF COUNCIL

The Audit Committee presents its first report for 2024 and recommends:

AC-0001-2024

1. That the Internal Audit Charter By-law 0065-2013 be amended in order to update Schedule "A" as outlined in Appendix 1 to the report from Internal Audit dated February 28, 2024 entitled, "Proposed Amendments to the Internal Audit Charter By-law, the Audit Committee Terms of Reference and the Council Procedure By-law."
2. That the Audit Committee Terms of Reference By-law 0069-2015 be repealed.
3. That the new Audit Committee Terms of Reference By-law be enacted, which will include the updated terms of reference, as outlined in Appendix 2 to the report from Internal Audit dated February 28, 2024 entitled, "Proposed Amendments to the Internal Audit Charter Bylaw, the Audit Committee Terms of Reference and the Council Procedure By-law."
4. That Schedule "A" of the Council Procedure By-law 0044-2022 be amended in order to amend the minimum frequency of meetings for the Audit Committee, as outlined in Appendix 3 to the report from Internal Audit dated February 28, 2024 entitled, "Proposed Amendments to the Internal Audit Charter By-law, the Audit Committee Terms of Reference and the Council Procedure By-law."

AC-0002-2024

That the Corporate Report dated February 12, 2024 from the Director, Internal Audit entitled "Internal Audit Work Plan 2024-2026" be approved.

AC-0003-2024

That the report dated March 1, 2024 from the Director, Internal Audit with respect to final audit reports:

1. Community Services Department, Recreation & Culture Division, Culture & Events Section, Event Development Unit – Celebration Square Audit; and,
2. Community Services Department, Parks, Forestry & Environment Division, Parks Operations Section – Parks Operations Turf Inventory Audit

be received for information.

AC-0004-2024

That the Corporate Report dated January 31, 2024 entitled "Status of Outstanding Audit Recommendations as of December 31, 2023" from the City Manager & Chief Administrative Officer be received for information.