

A by-law to authorize the execution of an Agreement of Purchase and Sale and a License Agreement


WHEREAS The Corporation of the City of Mississauga (the “City”) desires to enter into an Agreement of Purchase and Sale with respect to the City’s purchase of a property municipally known as 2295 Loreland Avenue, Mississauga (the “Subject Property”);

AND WHEREAS the City desires to enter into a License Agreement with respect to the City’s license back to the vendors of a portion of the Subject Property;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That the Commissioner of Corporate Services and the City Clerk are hereby authorized to execute an Agreement of Purchase and Sale, including all ancillary documents and any subsequent amending or extension agreements, with respect to the City’s purchase of the Subject Property legally described as Part Lot 3 Con 1 SDS Toronto as in RO1162001, Except Parts 4 & 5, 43R-3006; subject to easement RO422622 in the City of Mississauga, Regional Municipality of Peel, being all of PIN 13336-0194 (LT) containing an area of approximately 2.99 acres (1.21 hectares) on the terms detailed in the Corporate Report dated May 10, 2024 entitled “Authorization to Approve and Execute an Agreement of Purchase and Sale for the purchase of lands and premises for a Community Park (Ward 1)” and in a form satisfactory to the City Solicitor or her designate.
2. That the Commissioner of Corporate Services and the City Clerk are hereby authorized to execute a License Agreement and any subsequent amending agreements with respect to the City’s license back to the vendors of a storage building located on the Subject Property, comprising an area of approximately 1,205.3 square metres, for the purposes of temporary storage and removing the vendors’ personal property, for a term ending on September 30, 2026 and on the further terms detailed in the Corporate Report dated May 10, 2024 entitled “Authorization to Approve and Execute an Agreement of Purchase and Sale for the purchase of lands and premises for a Community Park (Ward 1)” and in a form satisfactory to the City Solicitor or her designate.

ENACTED and PASSED this _____ day of _____, 2024.

Approved by Legal Services City Solicitor City of Mississauga

Maja Mitrovic
Date: May 21, 2024
File: PO.10-22.04

_____ MAYOR

_____ CLERK