

A by-law to approve the allocation of funds from the  
Cash-in-Lieu of Parkland Dedication Reserve Fund  
#32121 to PN 24406 Land Acquisition – Parkland  
(F-639)

WHEREAS By-law 0184-2022, as amended, continued various Reserve Funds under predecessor legislation to Section 11(2)3 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, whereby funds are set aside by the Council of The Corporation of the City of Mississauga for a variety of purposes;


AND WHEREAS sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

AND WHEREAS the Council of The Corporation of the City of Mississauga approved the transfer of a portion of a certain such fund and the withdrawal of same as required for the purpose described in this By-law;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That capital project PN 24406 “Land Acquisition – Parkland (F-639)” be created to a gross budget and net budget of \$11,101,977.
2. That funding in the amount of \$11,101,977 be allocated from the Cash-in-Lieu of Parkland Dedication Reserve Fund #32121 to PN 24406 “Land Acquisition – Parkland (F-639)”.

**ENACTED** and **PASSED** this 12<sup>th</sup> day of June, 2024.

Approved by Legal Services <b>City Solicitor</b> City of Mississauga

Tushar Sharma
Date: June 4, 2024
File: BL.01-24.04

\_\_\_\_\_ MAYOR

\_\_\_\_\_ CLERK