

WHEREAS Recommendation GC-0220-2024 in General Committee Report 10 – 2024 – dated May 8, 2024 was approved by Council on May 15, 2024 by Resolution 0095-2024;

AND WHEREAS Recommendation GC-0220-2024 inadvertently omitted the inclusion of part two of the recommendation;

NOW THEREFORE BE IT RESOLVED:

That Recommendation GC-0220-2024 be deleted in its entirety and replaced with the following:

1. That the 2024 net operating municipal property tax levy for the City of Mississauga be approved at \$681,965,790.
2. That the tax ratios for the City of Mississauga be approved as follows:

Residential	1.000000
Commercial	1.516977
Industrial	1.615021
Multi-Residential	1.265604
New Multi-Residential	1.000000
Pipeline	1.313120
Farmland	0.250000
Managed Forest	0.250000
3. That the 2024 tax rates for the City of Mississauga be established as outlined in Appendix 1 of this report dated April 8, 2024 and titled “2024 Tax Ratios, Tax Rates and Due Dates” from the City Manager and Chief Administrative Officer.
4. That the levy amounts for the 2024 taxation year for colleges and universities, public hospitals and correctional facilities (“Heads and Beds” levy) be based on the current legislated rates.
5. That the 2024 residential property tax due dates be set for July 4, August 1 and September 5, 2024.
6. That the 2024 non-residential property tax due date be set for August 1, 2024.
7. That the 2024 due dates for properties enrolled in the City’s pre-authorized tax payment plan be set based on their chosen withdrawal date.
8. That the tax rates to levy the 2024 tax levy requirement for the Clarkson, Cooksville, Malton, Port Credit and Streetsville Business Improvement Areas (BIA) be established as set out in Appendix 2 of this report.
9. That the 2024 operating budget be adjusted to reflect a transfer to the Fiscal Stability Reserve Fund (#30125) in the amount of \$2,510,101.
10. That all necessary by-laws be enacted.