#### 6.2 - Anthony Passarelli CMHC Presentation

# City of Mississauga PDC

Housing Starts Update and Survey Methodology

Anthony Passarelli Lead Economist (Southern Ontario)



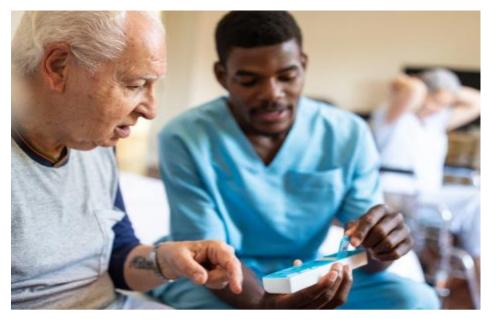


### Four Main Steps in Collecting and Releasing CMHG Construction Data



- Monthly building permit reports collected from municipalities between the 1<sup>st</sup> and 10<sup>th</sup> working day of the month.
- 2. Permits for **new residential construction** and **conversions** reviewed and entered into our database. **Conversion starts** are recorded at this stage, as housing starts field enumeration only occurs for **new construction** homes.
- 3. Field enumerators receive **new construction** permits to track. They typically visit construction sites between the 10<sup>th</sup> and 15<sup>th</sup> working day of the month, recording **starts ("foundation" stage)**, completions & absorption information
- New construction data released on the 11<sup>th</sup> working day of the following month, conversions data released on the final working day of the following month

### Some Dwelling Types Are Not Tracked by GMHGelli CMHC Presentation



Dwellings without their own entrance, kitchen and bathroom
(ex. nursing homes\*, student housing\*, hostels)

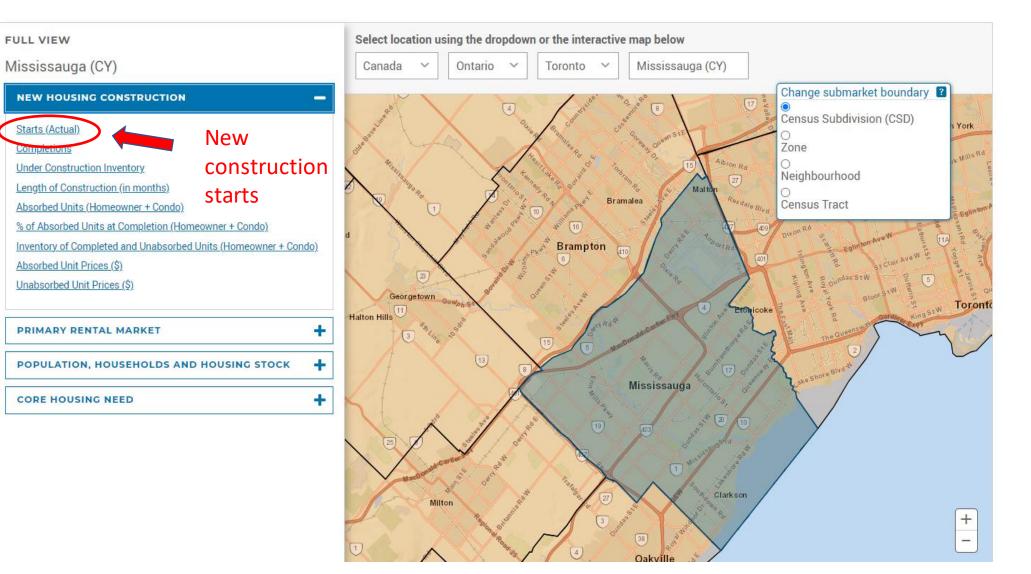
- Dwellings not permanently attached to a site (ex. mobile homes)



 Dwellings unsuitable for year-round occupancy (ex. summer cottages)

### Multiple Ways to View CMHC Construction Data III CMHC Presentation

### **CMHC Housing Market Information Portal**



### Multiple Ways to View CMHC Construction Data III CMHC Presentation

### **CMHC Data Tables**

#### HOUSING STARTS, COMPLETIONS AND UNDER CONSTRUCTION

These tables are tracking new home construction activity such as housing starts, number of units under construction, and completions. The data is organized by region, province, Census Metropolitan Area (CMA) and dwelling type.

#### Monthly/Quarterly

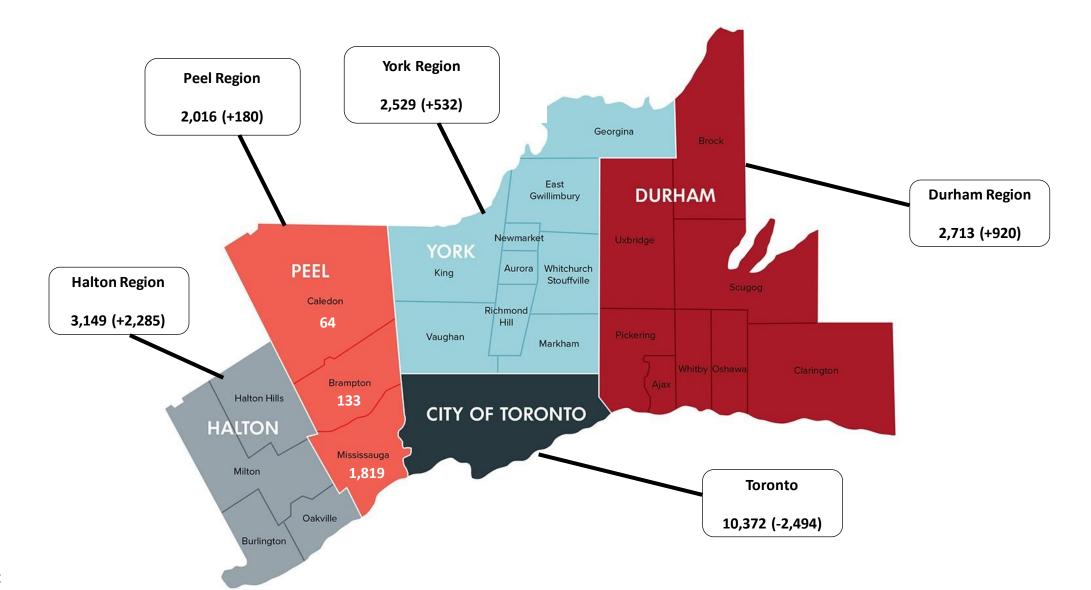
- Monthly Housing Starts and Other Construction Data Tables
- <u>Seasonally-adjusted Starts (Canada and Provinces)</u>
- Starts, Completions, and Units Under Construction by Geography
- Starts, Completions and Under Construction (Census Subdivisions)
- <u>Starts and Completions by Intended Market (CMA and Large CAs)</u>
- Starts and Completions by Intended Market by Canada and provinces
- Apartment Starts and Completions by Canada, Provinces, Large Cities
- Residential Conversions and demolitions (Census Subdivisions)
- Housing Market Tables: Selected South Central Ontario
- Prairies Residential Construction Digest
- Quarterly Starts, Completions, Units Under Construction by (Canada, Provinces)

New construction starts



### New construction starts activity up in 905 regions reg

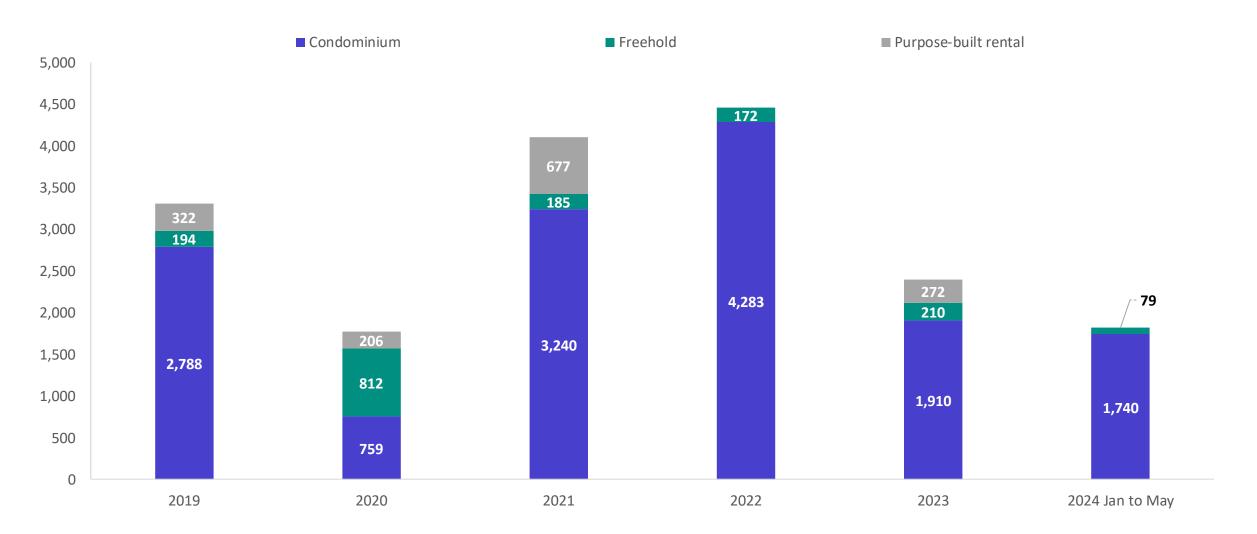
January to May 2024 new construction housing starts and year-over year change



Source: CMHC

### New construction starts activity in Mississauga mostly condominations

City of Mississauga new construction housing starts by intended market



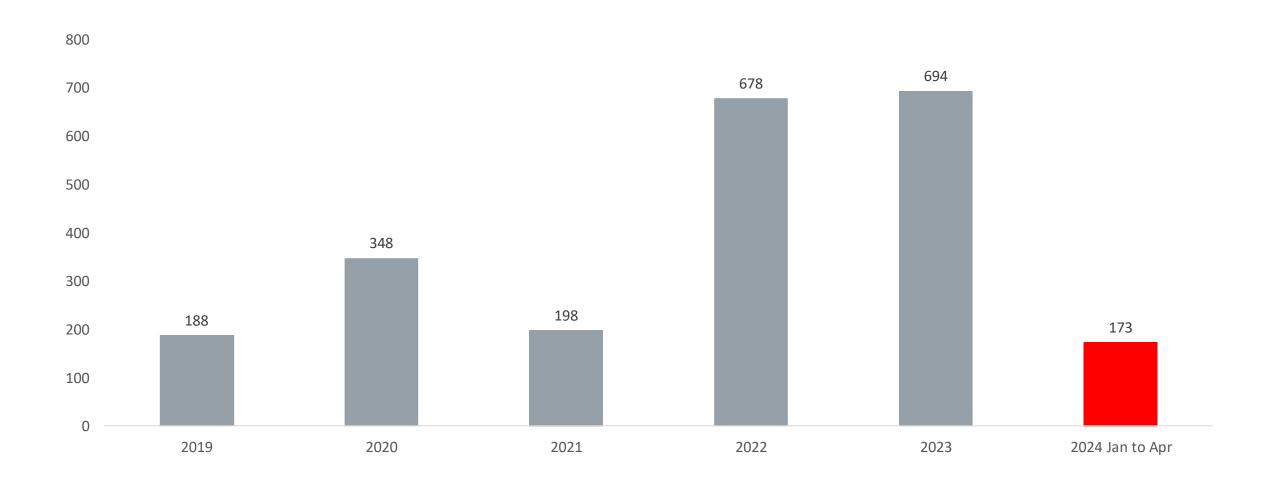
## YTD new construction starts concentrated in a few meighbourhoods





### Conversions accounted for 11% of overall housing starts inspest 5-years

City of Mississauga conversion housing starts



# Thank you!

Anthony Passarelli

Lead Economist (Southern Ontario)

apassare@cmhc-schl.gc.ca

416-250-3234



