

A by-law to approve the allocation of funds from the
 Cash-in-Lieu of Parkland Dedication Reserve Fund
 #32121 to PN 24411 Land Acquisition – Parkland
 (P-646)

WHEREAS By-law 0184-2022, as amended, continued various Reserve Funds under predecessor legislation to Section 11(2)3 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, whereby funds are set aside by the Council of The Corporation of the City of Mississauga for a variety of purposes;

AND WHEREAS sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

AND WHEREAS the Council of The Corporation of the City of Mississauga approved the transfer of a portion of a certain such fund and the withdrawal of same as required for the purpose described in this By-law;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That capital project PN 24411 “Land Acquisition – Parkland (P-646)” be created to a gross budget and net budget of \$4,954,000.
2. That funding in the amount of \$4,954,000 be allocated from the Cash-in-Lieu of Parkland Dedication Reserve Fund #32121 to PN 24411 “Land Acquisition – Parkland (P-646)”.

ENACTED and **PASSED** this 26th day of June, 2024.

Approved by Legal Services City Solicitor City of Mississauga

Tushar Sharma
Date: June 17, 2024
File: BL.01-24.04

_____ MAYOR

_____ CLERK