

Summary of Statement of Work

TT Faster LLC d.b.a. FASTER Asset Solutions (FASTER Fleet Management System)

The following outlines the key deliverables for FASTER Web software upgrade with implementation services and annual maintenance and support with TT Faster LLC d.b.a. FASTER Asset Solutions for seven (7) years, five (5) initial with two (2) optional years, to be negotiated and finalized by staff from Materiel Management, Legal Services, and Information Technology. Contract Renewal for Procurement file PRC000959.

Funding is approved in the 2020 budget (PN20530), budget request BR#5980, through an annual business planning process.

SOW Pricing for Upgrading to FASTER WEB				
Product & Service	Description	Cost (USD)	Cost (CAD) @1.4	Reoccurrence/ Funded by
Software Cost	Core	\$ 96,498.50	\$ 135,097.90	one time, PN20530
	Add-Ons	\$ 22,660.00	\$ 31,724.00	one time, PN20530
Professional Services	Integrations SAP	\$ 78,000.00	\$ 109,200.00	one time, PN20530
	Data Services	\$ 24,000.00	\$ 33,600.00	one time, PN20530
	Training - Go Live	\$ 15,950.00	\$ 22,330.00	one time, PN20530
	Discounts	-\$ 19,950.00	-\$ 27,930.00	one time, PN20530
	Total:	\$ 217,158.50	\$ 304,021.90	one time, PN20530
Annual Maintenance & Support and Hosting Services	Year 1	\$ 76,146.00	\$ 106,604.40	IT Maint & Support budget
	Year 2	\$ 78,430.38	\$ 109,802.53	IT Maint & Support budget, annually with 3% increase
	Year 3	\$ 80,783.29	\$ 113,096.61	IT Maint & Support budget, annually with 3% increase
	Year 4	\$ 83,206.79	\$ 116,489.51	IT Maint & Support budget, annually with 3% increase
	Year 5	\$ 85,702.99	\$ 119,984.19	IT Maint & Support budget, annually with 3% increase
	Total:	\$ 404,269.46	\$ 565,977.24	
Additional products, professional services, and maintenance and support; including additional features and modules for the purpose of facilitating the successful implementation and support.	Maint & Support Year 6	\$ 88,274.08	\$ 123,583.72	IT Maint & Support budget with 3% increase
	Maint & Support Year 7	\$ 90,922.31	\$ 127,291.23	IT Maint & Support budget with 3% increase e
	Future Growth	\$ 150,000.00	\$ 210,000.00	On as needed bases from PN20530 or other sources
	Total:	\$ 329,196.39	\$ 460,874.95	

	<u>Grand Total:</u>	<u>\$950,624.35</u>	<u>\$1,330,874.08</u>	
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The total estimated cost for seven (7) years, five (5) initial with two (2) optional years term for software licenses, product and services, professional services, and maintenance and support; including additional features and modules to facilitate the successful implementation and support is \$950,624.35 USD, which is \$1,330,874.08 CAD using a currency exchange rate of 1.40 (\$1.00 USD - \$1.40 CAD).