

Toronto Pearson 

Pearson LIFT

CREATING THE AIRPORT OF THE FUTURE

TAC Meeting Briefing

June 4, 2024



↑ A Gates Portes

Pearson: a national economic engine

175

destinations available
by direct flight

40%

of Canada's air cargo
business

2nd

largest employment
zone in Canada

#1

large airport in
North America for ASQ,
by Airports Council
International

An urgent need to invest

Strong passenger growth

- Global passenger growth expected to double by 2040
- We expect to see **65M passenger annually** by early 2030's – up from 45M today.

Historical underinvestment

- Deferred capital investments means we need to catch up. Incremental investments no longer an options – our terminals and systems require **significant renewal, revitalization and expansion.**

Growing competition

- The U.S. government investing over \$40B into airports
- Other jurisdictions have invested billions of dollars to create global transportation hubs

Introducing: Pearson LIFT



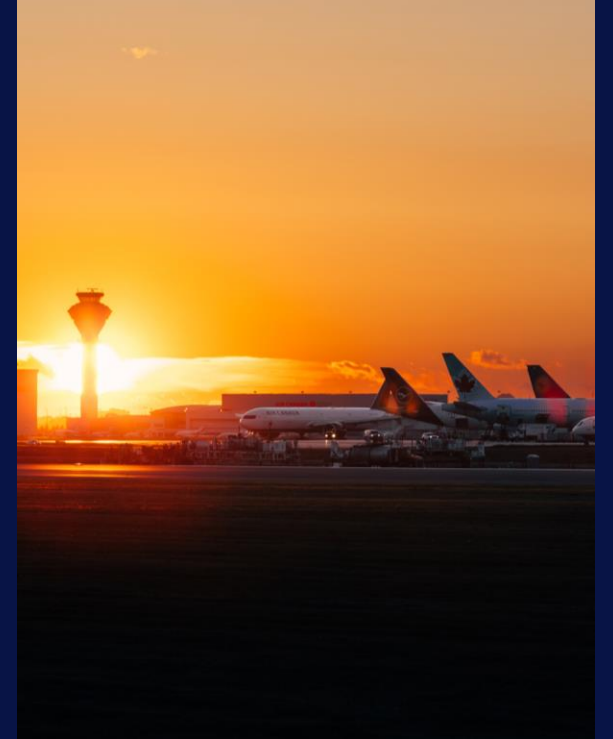
Future-proofed,
smart design



Built for the digital age



Exceptional customer
experience



Advancing our
net zero future

**Long-term Investment in Facilities and Terminals*

Multi-project programs spanning the next decade

Accelerator

Upgrades and improvements to critical operational assets (including interim facilities)



Gateway

Delivering new facilities that will enable the airport to provide an exceptional passenger experience for long-term forecasted demand



T1/T3 Revitalization

Renovations to both terminals to optimize capacity and renew assets



Technology Program

The roadmap for a series of technology integration projects within the airport to create a digital future. Some elements will filter into LIFT programs, ensuring tech consistency across Pearson.



High Priority Improvement Program

A series of distinct, stand-alone projects not incorporated into the above programs which will address any urgent or emerging projects of various sizes arising at the airport.

Together with our partners

- 40+ airlines
- 3 levels of government
- Local communities
- NAV CANADA
- CATSA
- CBSA
- USCBP
- Tenants
- Labour groups
- Transit & transportation partners
- Operations & commercial partners



Integrating Transit

Accommodating increased passenger growth with excellent transit.

- Union Station West transformed to the Regional Transit Centre
- Continued multi-modal approach
 - ECWE Airport Segment Connection
 - Improved Bus Access and Connectivity
 - UP Express / OnCorr
 - Other Future connectivity (e.g. Finch LRT and 407 Transitway)
- Funding received from Federal and Provincial Governments
- Working together with Mississauga as we move forward on LIFT and beyond



Questions?