

A by-law to approve the allocation of funds from the Provincial Gas Tax Reserve Fund #35181 to PN 24213 Transit Bus Acquisitions – Hydrogen and from the Canada Community-Building Reserve Fund – Association of Municipalities Ontario (AMO) #35182 to PN 24214 Malton & Central Pkwy Facility Upgrades

WHEREAS By-law 0184-2022, as amended, continued various Reserve Funds under predecessor legislation to subsection 11(2) 3. of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, whereby funds are set aside by the Council of The Corporation of the City of Mississauga for a variety of purposes;

AND WHEREAS sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

AND WHEREAS the Council of The Corporation of the City of Mississauga approved the transfer of a portion of certain such funds and the withdrawal of same as required for the purposes described in this By-law;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That capital project PN 24213 “Transit Bus Acquisitions – Hydrogen” be created to a gross budget of \$20,000,000 and a net budget of \$10,000,000.
2. That \$10,000,000 be transferred from the Provincial Gas Tax Reserve Fund #35181 to PN 24213 “Transit Bus Acquisitions – Hydrogen”.
3. That capital project PN 24214 “Malton & Central Pkwy Facility Upgrades” be created to a gross budget and net budget of \$500,000.
4. That \$500,000 be transferred from the Canada Community-Building Reserve Fund – Association of Municipalities Ontario (AMO) #35182 to PN 24214 “Malton & Central Pkwy Facility Upgrades”.

ENACTED and PASSED this 25th day of September, 2024.

Approved by Legal Services City Solicitor City of Mississauga

Scott MacHattie
Date: September 18, 2024
File: BL.01-24.04

MAYOR

CLERK