

depositing same in a post office or public letter box, in a post-paid, sealed wrapper addressed to the Director, officer or Member at the address, as the same appears on the books of the Corporation. A notice or other document so sent by post shall be deemed to be sent at the time when the same was deposited in a post office or a public letter box as aforesaid, or if sent by e-mail or electronic transmission shall be deemed to be sent upon transmission. For the purpose of sending any notice, the address of any member, Director or officer shall be the last address as recorded on the books of the Corporation.

BOOKS AND RECORDS

56. **Books and Records.** The Directors shall see that all necessary books and records of the Corporation required by this by-law of the Corporation or by any applicable statute or law are regularly and properly kept.

FISCAL YEAR

57. The fiscal year of the Corporation shall terminate on the 31st day of December in each year. The first fiscal year of the Corporation shall terminate on the 31st day of December, 2019.

DISSOLUTION

58. Upon the dissolution of the Corporation, after the payment of all the debts and liabilities of the Corporation, its remaining property shall be distributed and disposed of to the City, as a municipal government and the Voting Member.

BY-LAWS

59. By-laws of the Corporation may be enacted, repealed, amended or re-enacted in the manner contemplated in, and subject to the provisions of the *Not-for-Profit Corporations Act, 2010* (Ontario), provided that the approval of the Voting Member shall always be required prior to the enactment, repeal, amendment or re-enactment of any by-law.

ENACTED this _____ day of _____, 2024.

Chair of the Board

Secretary