

A by-law to approve the allocation of funds from the Cash-in-Lieu of Parkland Reserve Fund #32121 to PN 24413 Land Acquisition-Parkland (F-625) and from the Development Charges - Roads and Related Infrastructure Reserve Fund #31335 to PN 24117 Property Acquisition

WHEREAS By-law 0184-2022, as amended, continued various Reserve Funds under predecessor legislation to subsection 11(2) 3. of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, whereby funds are set aside by the Council of The Corporation of the City of Mississauga for a variety of purposes;

AND WHEREAS sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

AND WHEREAS the Council of The Corporation of the City of Mississauga passed Resolution 0109-2024 on July 12, 2024 approving the transfer of a portion of certain such funds and the withdrawal of same as required for the purposes described in this By-law;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That capital project PN 24413 "Land Acquisition-Parkland (F-625)" be created to a gross budget and net budget of \$31,216,515.
2. That \$31,216,515 be transferred from the Cash-in-Lieu of Parkland Reserve Fund #32121 to PN 24413 "Land Acquisition-Parkland (F-625)".
3. That capital project PN 24117 "Property Acquisition" be created to a gross budget and net budget of \$38,421,842.
4. That \$38,421,842 be transferred from the Development Charges - Roads and Related Infrastructure Reserve Fund #31335 to PN 24117 "Property Acquisition".

ENACTED and PASSED this 30th day of October, 2024.

Approved by Legal Services City Solicitor City of Mississauga

Scott MacHattie
Date: October 22, 2024
File: BL.01-24.04

_____ MAYOR

_____ CLERK