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Minister of Finance | Ministre des Finances

PETER BETHLENFALVY

880-2024-1937

Her Worship Carolyn Parrish
Mayor
City of Mississauga
mayor@mississauga.ca

Dear Mayor Parrish:

It was a pleasure meeting with your delegation from the City of Mississauga at the 2024 Association of Municipalities of Ontario Conference to better understand the issues facing your community.

We truly appreciated the opportunity to hear from you about the issues that are important to your community, including provincial-municipal fiscal sustainability, Bill 112, and Airport Payments in Lieu of Taxes.

Our government is investing in municipalities at a record level, and we are continuing to take meaningful action to support our partners like you. Our priority is to work with municipalities to build more housing, support economic growth and strengthen Ontario's communities. Given our current focus, a broad service review or fundamental shift to how municipalities are funded, is not being considered at this time.

That being said, our government is getting shovels in the ground faster by providing municipalities with more than \$1.9 billion in provincial funding for housing- and community-enabling infrastructure through the Housing-Enabling Water Systems Fund and the Municipal Housing Infrastructure Program — complementing funding announced previously through the province's Building Faster Fund.

Regarding the Airport Payments in Lieu of Taxes (PILT) program, our government recognizes the significance of the annual revenue the City of Mississauga receives from the Greater Toronto Airports Authority (GTAA) with respect to Pearson Airport. The 5 per cent cap on annual increases was temporarily suspended following COVID-19. At this time, there are no plans to change the approach stipulated in the regulation, which will see the program automatically reinstated once the airport's passenger count returns to pre-pandemic levels (2019). The temporary cap suspension was intended to allow PILT payments to recover in tandem with the post-COVID recovery in passenger volumes.

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We will continue to work closely with you to create a stronger community where people and families can live, thrive, prosper and build a better Ontario.

Thank you again for the opportunity to discuss these important issues with you.

Sincerely,

A handwritten signature in blue ink that reads "Peter Bethlenfalvy". The signature is fluid and cursive, with a long horizontal stroke extending to the right from the end of the name.

Peter Bethlenfalvy
Minister of Finance

c: Sheref Sabawy, MPP, Mississauga - Erin Mills
Ian Freeman, Assistant Deputy Minister, Provincial-Local Finance Division, Ministry of Finance
Andrew Fahmy, Executive Assistant to MPP Sabawy