

Mississauga Economic Update

Prepared by
City of Mississauga, Economic Development Division
November 18, 2024

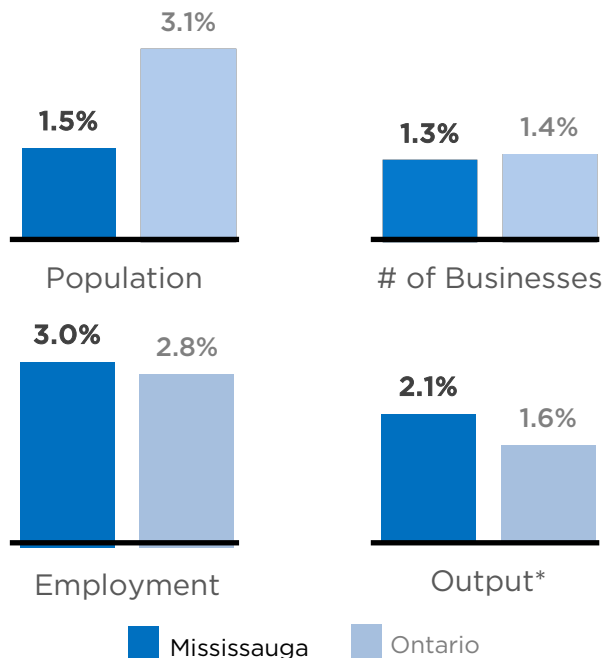


2025 Budget

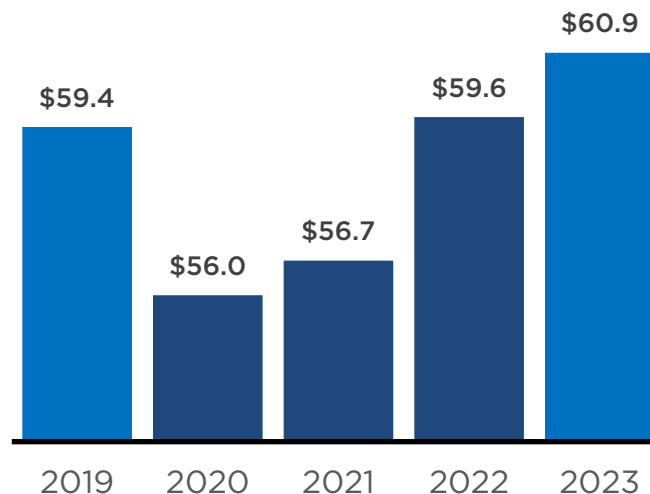
LOCAL ECONOMIC TRENDS

CORE INDICATORS

Mississauga & Ontario Growth Comparison, 2022 to 2023



Mississauga's Annual Economic Output, 2019 to 2023 (billions)*

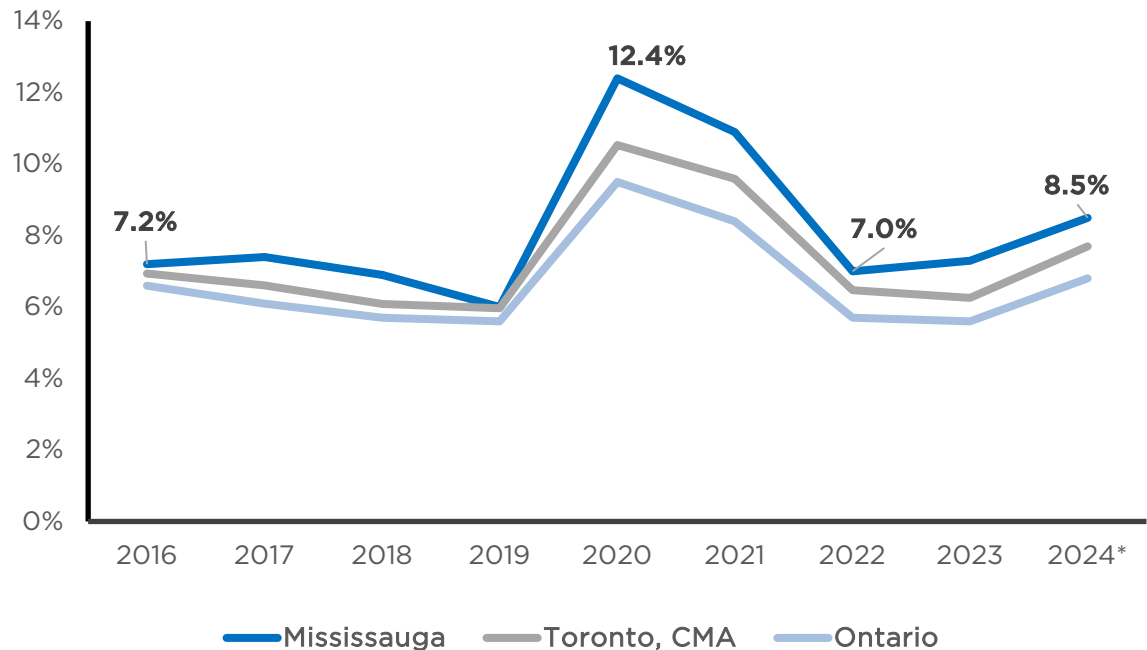


*Real Gross Domestic Product

LOCAL ECONOMIC TRENDS

LABOUR MARKET INSIGHTS

Unemployment Rate, 2016 to 2024*



Unemployment Rate, 2024*

- Mississauga = 8.5%
- Toronto, CMA = 7.7%
- Ontario = 6.8%

2024* = January to September
Source: Statistics Canada, Labour Force Survey, Annualized Three-Month Moving Average

LOCAL ECONOMIC TRENDS

7.2

SOURCES OF GROWTH IN MISSISSAUGA

Since 2014, **4** Industry Groups Generated **80%** of Growth in Mississauga*

- Transportation & Warehousing - 24%
- Professional & Information Services - 20%
- Management of Companies, Administrative & Support Services - 18%
- Public Sector, Health & Education - 18%

* Growth estimated using Statistics Canada, Business Count by Employment Size data. Estimated employment from all businesses, including 'self-employment' from registered businesses without employees and employment within home-based businesses.

LOCAL ECONOMIC TRENDS

FOREIGN DIRECT INVESTMENT (FDI) INTO MISSISSAUGA SINCE 2020

\$2.9B Total FDI, All Industries

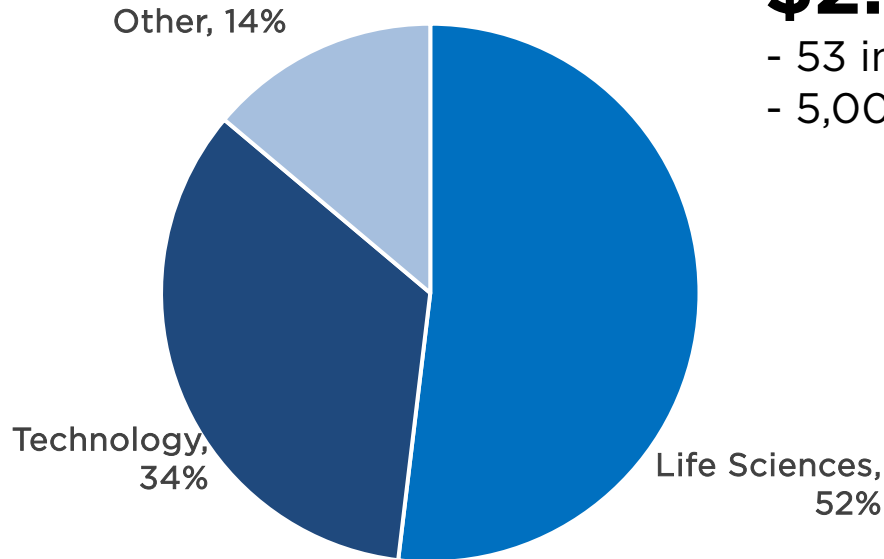
- 53 investments
- 5,000+ jobs

\$1.5B Life Sciences

- 9 investments
- 1,500+ jobs

\$997M Technology

- 18 Investments
- 2,300+ jobs



*Source: fDI Markets





MISSISSAUGA ECONOMIC UPDATE

MISSISSAUGA'S SUCCESS FACTORS


- 1 Access to Talent
- 2 Existing Business Clusters & Supply Chains
- 3 Market Access & Supporting Infrastructure
- 4 Business Friendly Reputation

Mississauga by the Numbers

We let the data speak for itself. Discover why businesses from around the globe choose Mississauga.

- Home to Canada's Largest Airport serving over **50** million passengers annually 
- Over **1,400** Multi-national firms 
- 2nd** Largest Economy in Ontario at **\$61B**
- 2** Globally recognized post-secondary institutions plus **32** within 1-hour commute
- 73%** workforce with post-secondary education 
- Home to **77** Fortune 500 Companies and **66** Fortune Global 500 Companies 
- Ranked **TOP 20** as one of Canada's Best Locations 
(Site Selection Magazine, 2024)

investmississauga.ca



INVEST MISSISSAUGA VIDEO

MISSISSAUGA ECONOMIC UPDATE

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PRIORITIES FOR 2025



RETAIL STRATEGY



ECONOMIC DEVELOPMENT STRATEGY

THANK YOU

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