

A by-law to approve the allocation of funds from the
 LAC – Capital Improvements Reserve Fund #35598
 to PN 24799 LAC Renovation Project

WHEREAS By-law 0184-2022, as amended, continued various Reserve Funds under predecessor legislation to subsection 11(2) 3. of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, whereby funds are set aside by the Council of The Corporation of the City of Mississauga for a variety of purposes;


AND WHEREAS sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

AND WHEREAS the Council of The Corporation of the City of Mississauga passed Resolution 0242-2024 on November 13, 2024 approving the transfer of a portion of certain such funds and the withdrawal of same as required for the purposes described in this By-law;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That capital project PN 24799 “LAC Renovation Project” be created to a gross budget and net budget of \$250,000.
2. That \$250,000 be transferred from the LAC – Capital Improvements Reserve Fund #35598 to PN 24799 “LAC Renovation Project”.

ENACTED and PASSED this 27th day of November, 2024.

Approved by Legal Services City Solicitor City of Mississauga

Scott MacHattie
Date: November 20, 2024
File: BL.01-24.04

_____ MAYOR

_____ CLERK