

A by-law to approve the allocation of funds from the
Courtneypark Artificial Turf and Synthetic Track
Reserve Fund #35529 to PN 24343 Courtneypark
Track Maintenance Project

WHEREAS By-law 0184-2022, as amended, continued various Reserve Funds under predecessor legislation to subsection 11(2) 3. of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, whereby funds are set aside by the Council of The Corporation of the City of Mississauga for a variety of purposes;

AND WHEREAS sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

AND WHEREAS the Council of The Corporation of the City of Mississauga passed Resolution _____ on _____ approving the transfer of a portion of certain such funds and the withdrawal of same as required for the purposes described in this By-law;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That capital project PN 24343 “Courtneypark Track Maintenance Project” gross budget and net budget be increased by \$535,000.
2. That \$535,000 be transferred from the Courtneypark Artificial Turf and Synthetic Track Reserve Fund #35529 to PN 24343 “Courtneypark Track Maintenance Project”.

ENACTED and PASSED this 27th day of November, 2024.

Approved by Legal Services City Solicitor City of Mississauga

Scott MacHattie
Date: November 20, 2024
File: BL.01-24.04

MAYOR

CLERK