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Motion

Whereas the City's proposed 2025 budget includes a Capital Infrastructure Levy & Debt Repayment Levy of three percent (3%).

Be it resolved for the budget for 2025 this be amended to make this two percent (2%) using staff scenario two. This change will result in \$6,821,000 less that taxpayers will be levied this year bringing our proposed City's portion of the tax bill increase from 2.7% to 2.3%.

Be it further resolved should the city see a favorable rebalancing of tax allocations between the City of Mississauga and the Region of Peel occur or an unexpected allotment of undedicated funds come from another source that this money be reinserted into the budget as a first priority. Should that not be realized we would draw on existing reserves.

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