

Inclusionary Zoning Status Report

as of November 20, 2024

The following status report is prepared in accordance with the requirements of section 7 of O. Reg. 232/18: Inclusionary Zoning under *Planning Act, R.S.O. 1990, c. P.13*.

Inclusionary Zoning (IZ) came into effect on January 1, 2023 subject to transition provisions and phasing. To date, the vast majority of applications have been subject to exemptions.

	Item	Status
1	The number of affordable housing units.	An agreement to secure four (4) units is anticipated to be executed prior to the end of 2024.
2	The types of affordable housing units.	The agreement referenced under item 1 will secure three (3) one-bedroom rental units and (1) two-bedroom rental unit.
3	The location of the affordable housing units.	The units referenced under item 1 will be located in the Confederation Parkway Major Transit Station Area.
4	The range of household incomes for which the affordable housing units were provided.	The agreement referenced under item 1 will secure three (3) units affordable to the 4 th renter household income decile and one (1) unit affordable to the 5 th renter household income decile.
5	The number of affordable housing units that were converted to units at market value.	No affordable housing units have been converted.
6	The proceeds that were received by the municipality from the sale of affordable housing units	No net proceeds have been received.