A By-law to authorize the execution of an Inclusionary Zoning Agreement between Argyle Residences Corp. and The Corporation of the City of Mississauga 2512-2532 Argyle Road (SP 24-16 W7)

WHEREAS Argyle Residences Corp. has submitted a site plan application under file number SP 24-16 W7 which proposes the development of a 4-storey condominium townhome development containing 101 residential units for the lands at 2512-2532 Argyle Road (the "Lands");

AND WHEREAS the City's Official Plan contains policies authorizing inclusionary zoning in respect of a protected major transit station area and the Lands is located within a delineated major transit station area;

AND WHEREAS the City has enacted By-law 0213-2022 under Sections 34 and 35.2 of the Planning Act, as amended, implementing inclusionary zoning requirements;

AND WHEREAS the inclusion of affordable housing units within the development on the Lands are required pursuant to By-law 0213-2022;

AND WHEREAS Argyle Residences Corp. has submitted an Inclusionary Zoning Agreement outlining the terms for the inclusion of affordable housing unit within the development on the Lands.

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. THAT the Inclusionary Zoning Agreement between Argyle Residences Corp. and The Corporation of the City of Mississauga be executed by the Commissioner, Planning and Building Department, and the Clerk and the Corporate Seal affixed thereto, together with any other documents required to give full force and effect to the Inclusionary Zoning Agreement.

day of December, 2024.

ENACTED AND PASSED this

File: SP 24-16 W7

Approved by Legal Services	
City Solicitor City of Mississauga	MAYOR
KAH	
Katie Pfaff	CLERK
Date: December 10, 2024	