

A by-law to authorize the application, issuance and sale of debentures up to a maximum principal amount of \$100,000,000.00 for the purposes of the City of Mississauga

WHEREAS the Council of The Corporation of the City of Mississauga (the "City of Mississauga") declares that it is desirable to authorize the application for the issuance and sale of debentures up to a maximum principal amount of \$100,000,000 for a term not to exceed 31 years for the purposes as described in Schedule "A" in accordance with the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended;

AND WHEREAS the Council of the City of Mississauga gives direction to apply to The Regional Municipality of Peel (the "Region") for the issuance of Debentures for the purposes as described in Schedule "A";

AND WHEREAS the Council of the City of Mississauga has authorized the projects described in Schedule "A" attached (the "Projects") and the work in respect of the Projects has not commenced;

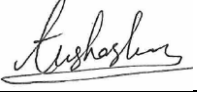
AND WHEREAS the Council of the City of Mississauga approves the application of the proceeds from the issuance of the Debenture to the Projects;

AND WHEREAS the Treasurer for the City of Mississauga, has certified that the estimated annual amount payable in respect of the Debentures authorized herein is within the City of Mississauga's updated annual financial debt and obligation limit;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That the application, issuance and sale of debentures up to a maximum principal amount of \$100,000,000.00 for a term not to exceed 31 years for the Projects as set out in Schedule "A" attached hereto, are hereby authorized (the "Debentures").
2. That the maximum principal amount of \$100,000,000.00 from the proceeds of the Debentures be applied to the Projects as set out in Schedule "A" attached hereto.
3. That the amounts of principal and interest payable to the Region under the Debentures will be raised in each year through the assessment on all rateable property within the City of Mississauga.
4. That the City Clerk and the Treasurer of the City of Mississauga are authorized to execute any and all documents for the purpose of the issuance of the Debentures.
5. That the proceeds of the Debentures shall be applied for the purposes of the Projects, but the lender shall not be bound to see to the application of the proceeds.

ENACTED and PASSED this 15<sup>th</sup> day of January, 2025.

Approved by Legal Services <b>City Solicitor</b> City of Mississauga

Tushar Sharma
Date: January 9, 2025
File: BL.01-25.02

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
CLERK

**SCHEDULE "A" TO BY-LAW NUMBER \_\_\_\_\_**

**DEBENTURE FINANCING FOR 2025 CAPITAL BUDGET PROJECTS**

<b>Project Number</b>	<b>Project Name</b>	<b>Transfer From Reserve Fund</b>
<b><u>37100 Tax -Debt Management Reserve Fund - Tax Capital</u></b>		
25129	Roadway Rehabilitation	\$21,560,000.00
24010	Bloor Street Integrated Road Project (Central Parkway to Etobicoke Creek)	\$16,537,000.00
22420	South Common CC renovation - design & construction	\$6,894,000.00
24724	Lifecycle Maintenance-Recreation Facilities	\$6,683,000.00
20311	Major Park Redevelopment - Paul Coffey Park	\$6,220,000.00
24002	Roadway Rehabilitation to Maintain Level of Service	\$4,200,000.00
21242	Express Bus Corridors	\$3,140,000.00
24720	Lifecycle Maintenance-Corporate Facilities	\$3,115,000.00
22723	Lifecycle Renewal - Living Arts Centre (LAC)	\$2,990,000.00
24725	Lifecycle Maintenance-Works Facilities	\$2,900,000.00
24720	Lifecycle Maintenance-Corporate Facilities	\$2,672,000.00
25101	Intersection Improvements (Non-Growth)	\$2,600,000.00
24720	Lifecycle Maintenance-Corporate Facilities	\$2,419,000.00
25273	Library Materials	\$1,785,000.00
25189	Mississauga Processing Center Program - Renovation 3235 Mavis Rd	\$1,750,000.00
22118	Design and Construction of Dundas Bus Rapid Transit - Confederation to Etobicoke	\$1,677,000.00
22117	Design and Construction of Lakeshore Bus Rapid Transit lanes, Deta Rd. to East Ave.	\$1,608,000.00
25120	Noise Wall Replacement (various locations)	\$1,500,000.00
24720	Lifecycle Maintenance-Corporate Facilities	\$1,360,000.00
21238	Express Bus Corridors	\$1,045,000.00
25170	Future Works Yard	\$1,000,000.00
20186	Port Credit Active Transportation Bridge (Cycling Major Structures)	\$805,000.00
25121	Sidewalk Infills (Major Roads)	\$800,000.00
23104	Ninth Line Widening - Eglinton Avenue to Derry Road	\$735,000.00
25428	Renovations and rehabilitation projects	\$680,000.00
25330	Sport Field and Court Rehabilitation	\$660,000.00
25326	Spray Pad Rehabilitation	\$585,000.00
24316	Bridge Rehabilitation Program - Lakefront Promenade	\$580,000.00
24721	Lifecycle Maintenance-Culture Facilities- Critical	\$550,000.00
25339	Trail Reconstruction Program	\$550,000.00
24326	Spray Pad Rehabilitation	\$400,000.00
<b>Total Funding Adjustments 37100 Tax -Debt Management</b>		<b>\$100,000,000.00</b>
<b>Total Debenture Financing for Capital Budget Projects</b>		<b>\$100,000,000.00</b>