A by-law to authorize the execution of an Agreement of Purchase and Sale

WHEREAS The Corporation of the City of Mississauga, as Vendor, desires to enter into an Agreement of Purchase and Sale with Universal Transportation & Equipment Leasing Inc. as Purchaser, for the purchase and sale of certain surplus lands, in the City of Mississauga, in Ward 5;

AND WHEREAS the procedures for notice of the proposed sale of surplus property as required by By-Law 215-08, as amended, have been followed;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That the Commissioner of Corporate Services and the City Clerk are hereby delegated authority to execute an Agreement of Purchase and Sale between the Corporation of the City of Mississauga as vendor and Universal Transportation & Equipment Leasing Inc. as purchaser, including all ancillary documents and any subsequent amending or extension agreements, with respect to the City owned lands on the south side of Aimco Boulevard, legally described as Part Lot 1, Concession 3, East of Hurontario Street, designated as Parts 2 and 3 on Reference Plan 43R-2563, in the City of Mississauga, in the Regional Municipality of Peel, in Ward 5 and being all of PIN 13296-0051 (LT), containing an area of approximately 2813 square metres (30,274 square feet) at fair market value in a content and form satisfactory to the City Solicitor and/or his designate.

ENACTED and PASS	SED this	day of	, 2025.
Legal City S	oved by Services Solicitor Iississauga		 MAYOR
1/	for		
Khoi Lu			 CLERK
Date: Februar	y 7, 2025		
File: PO.11-22	2.AIM.02		